

**BIOVENTURES LIMITED**

**Report and Financial Statements**

**31 July 2008**

SATURDAY



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A07

15/11/2008

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COMPANIES HOUSE

**REPORT AND FINANCIAL STATEMENTS 2008**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

Dr D Miller

**SECRETARY**

Ms H M Smith

**REGISTERED OFFICE**

Financial Services  
11 84 E C Stoner Building  
University of Leeds  
Leeds  
LS2 9JT  
West Yorkshire

**DIRECTOR'S REPORT**

The directors present their annual report and the audited financial statements for the year ended 31 July 2008.

**RESULTS AND REVIEW OF THE BUSINESS**

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. It is anticipated that the company will remain dormant in the coming year.

**DIRECTOR**

Dr D Miller was the sole director during the year under review.

The director holding office at 31 July 2008 did not hold any beneficial interest in the issued share capital of the company at 1 August 2007 or 31 July 2008.

Approved by the Board of Directors  
and signed on behalf of the Board



H M Smith

Secretary

Date

11/11/08

**BALANCE SHEET**  
**31 July 2008**

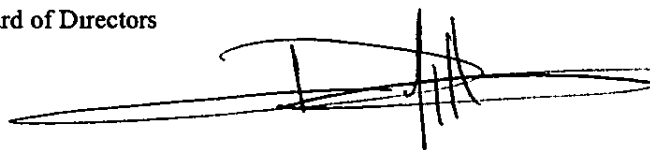
	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible assets	2		154		154
<b>CREDITORS: amounts falling due within one year</b>					
	3	35,008		35,008	
<b>NET CURRENT LIABILITIES</b>			(35,008)		(35,008)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(34,854)		(34,854)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		25		25
Profit and loss account	1		(34,879)		(34,879)
<b>SHAREHOLDERS' FUNDS</b>			(34,854)		(34,854)

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with S249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on . . .

Signed on behalf of the Board of Directors



Dr D Miller

Director

**NOTES TO THE ACCOUNTS**

**Year ended 31 July 2008**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable UK accounting standards

The principal accounting policies adopted are described below

**Going concern**

The future of the company is dependent upon the continued support of the parent undertaking.

**Accounting convention**

The financial statements are prepared under the historical cost convention

**Tangible fixed assets**

Tangible fixed assets comprising the computers and equipment are written off over their estimated useful lives on a straight line basis over three years

**Primary accounting standards**

As the company has been dormant during the year, no profit and loss account, statement of total recognised gains and losses, statement of historical cost profit, statement of movements in shareholders' funds or cash flow statement has been prepared

**2. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 August 2007 and 31 July 2008	11,182
<b>Depreciation</b>	
At 1 August 2007 and 31 July 2008	11,028
<b>Net book value</b>	
At 31 July 2008	154
At 31 July 2007	154

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Loan from parent undertaking	35,008	35,008

**NOTES TO THE ACCOUNTS**  
**Year ended 31 July 2008**

**4. CALLED UP SHARE CAPITAL**

	2008 £	2007 £
<b>Authorised</b>		
40 ordinary 'A' shares of £1 each	40	40
60 ordinary 'B' shares of £1 each	60	60
	<u>100</u>	<u>100</u>
<b>Allotted, issued and fully paid</b>		
25 ordinary 'A' shares of £1 each	25	25
	<u>25</u>	<u>25</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of the University of Leeds

Copies of the financial statements of University of Leeds and are available from the University of Leeds

## **ANNUAL GENERAL MEETING**

**BIOVENTURES LTD**  
**Company No: 2867548**

Minutes of the Annual General Meeting held on 30 October 2008 at the University of  
Leeds

Shareholder Present      The University of Leeds  
Represented by Os Finnie

In Attendance              Helena Smith

### **1    Annual Report and Accounts**

The report and accounts for the year ended 31 July 2008 were received and  
adopted

### **2    Appointment of Auditors**

**It was resolved THAT:** Deloitte & Touche LLP be re-appointed for a further  
year at remuneration to be agreed by the Board of Directors

There being no other business, the meeting was closed



Chairman

**BIOVENTURES LTD**

**Company No: 2867548**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of Bioventures Limited will be held on Thursday 30 October 2008 at 10.30am in room 11 82, University of Leeds

**1. Annual Report and Accounts**

To Receive and consider the report of the directors and the report and financial statements for the year ended 31<sup>st</sup> July 2008

**2. Re-appointment of Auditors**

To Reappoint Deloitte & Touche LLP as auditors and to authorise the directors to fix their remuneration

**By Order of the Board  
Helena Smith FCIS**

**Company Secretary**