

Company Registration No. 02867439 (England and Wales)

MODEL BOND LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

MODEL BOND LIMITED

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MODELBOND LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MODELBOND LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Modelbond Limited for the year ended 31 December 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Modelbond Limited, as a body, in accordance with the terms of our engagement letter dated 25 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Modelbond Limited and state those matters that we have agreed to state to the Board of Directors of Modelbond Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Modelbond Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Modelbond Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Modelbond Limited. You consider that Modelbond Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Modelbond Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harris & Company (C.A.) Limited

30 March 2016

Chartered Accountants

Suite C
4-6 Canfield Place
London
NW6 3BT

MODEL BOND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		-		549,914
Current assets					
Creditors: amounts falling due within one year		(853)		(38,445)	
Net current liabilities			(853)		(38,445)
Total assets less current liabilities			(853)		511,469
Capital and reserves					
Called up share capital	3		544		544
Profit and loss account			(1,397)		510,925
Shareholder's funds			(853)		511,469

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

Mr P Godfrey

Director

Company Registration No. 02867439

MODELBOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been drawn up on a going concern basis, the validity of which depends upon the continued support of Actioprima Ltd.

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	£
Cost	
At 1 January 2015 & at 31 December 2015	-
	<hr/>
At 31 December 2014	549,914
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
54,400 Ordinary shares of 1p each	544	544
	<hr/>	<hr/>

4 Ultimate parent company

The ultimate parent company is Actioprima Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.