

Fujitsu Services (Investments) Limited

Report and Financial Statements 2017

Registered Number 2866961



Fujitsu Services (Investments) Limited

as at th28 September 2017

Directors

T Audley-Miller
A J Hooles

Secretary

R Hitching

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Director's Report

The directors submit their report together with the financial statements of Fujitsu Services (Investments) Limited ("the Company") for the year ended 31 March 2017.

The company has met the requirements of the Companies Act 2006 to obtain the exemption provided from the presentation of a Strategic Report.

Business Activity

Fujitsu Services (Investments) Limited was a holding company for certain Fujitsu Services Holdings PLC companies and interests. The Company has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2017.

The company made a profit for the year of £nil (2016: £nil).

Dividends

The directors did not recommend a payment of a dividend during the year (2016: £nil).

The Board

The directors in office at the date of this report are shown on page 1.

Directors' Interests

The directors in office at 31 March 2017 did not have any interests in, or options over, shares or debentures of the company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the company's business in which the director has a material interest.

Disclosure of Information to Auditor

The Directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Group's auditors are unaware; and each Director has taken all steps that he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the Group's auditors are aware of that information.

Directors' Report continued

Statement of Directors' Responsibilities in Respect of the Directors' Report and the Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company. In preparing the financial statements, the directors are required to:

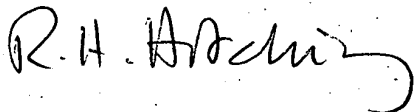
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Auditor

For the year ended 31 March 2017 the Company was entitled to exemption from an annual audit under section 480 of the Company Act 2006.

By order of the board



Rachel Hitching

Secretary

22 Baker Street

London W1U 3BW

28th September 2017

Income Statement and Statement of Comprehensive Income

For the year ended 31 March 2017

The Company has not traded during the year. There are no transactions to report in the Income Statement and Statement of Comprehensive Income in the current or prior year.

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Investments	2	<u>2</u>	<u>2</u>
Total Assets		<u>2</u>	<u>2</u>
Equity			
Called up Share Capital	3	<u>2</u>	<u>2</u>
Total Equity		<u>2</u>	<u>2</u>
Total Equity and Liabilities		<u>2</u>	<u>2</u>

For the year ended 31 March 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year ended 31 March 2017 in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The financial statements were approved by the board on 28th September 2017 and signed on its behalf by:



T Audley-Miller
Director

The notes on pages 6 to 8 form an integral part of these statements

Cash Flow Statement
for the year ended 31 March 2017

The Company has been dormant during the year. There are no transactions or balances of cash and cash equivalent to report in the Cash Flow Statement in the current or prior year.

Statement of Changes in Equity
for the year ended 31 March 2017

	Share Capital £	Retained Earnings £	Total Equity £
At 1 April 2015	2	-	2
Comprehensive Income for the period			
Profit for the year	-	-	-
Total Comprehensive Income for the period	-	-	-
At 31 March 2016	2	-	2
At 1 April 2016	2	-	2
Comprehensive Income for the period			
Profit for the year	-	-	-
Total Comprehensive Income for the period	-	-	-
At 31 March 2017	2	-	2

Notes to the Financial Statements

1 Accounting Policies

Fujitsu Services (Investments) Limited is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the year ended 31 March 2017 have been prepared and approved by the directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements and in preparing the opening IFRS balance sheet at 1 January 2009 for the purposes of transition to Adopted IFRSs.

The financial statements were authorised for issue by the directors on ¹⁴28 September 2017.

Basis of Preparation

The financial statements are prepared on the historical cost basis.

The preparation of financial statements in conformity with adopted IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other applicable factors, the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are reviewed on an ongoing basis.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

The directors have prepared the accounts on the going concern basis as the Company's ultimate parent company has committed that it has the current intention to provide financial support to the Company for a period of time of at least 12 months from the date of approval of these financial statements, to continue to trade without a significant curtailment of their activities.

The applicable IFRSs for the year commencing on or after 1 April 2016 have no material impact on the Company's results or financial position.

Improvements to IFRSs: The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These have no impact on the Company's results or financial position.

Investment

Investments in subsidiary undertakings are stated at a value based on underlying local currency historic cost less any provision for impairment in value.

Financial Instruments

Financial instruments are measured at fair value including directly attributable transaction costs on initial recognition. Subsequent measurement depends upon the classification of the instrument as set out below:

- For financial assets or liabilities held for trading or otherwise classified as fair value through profit or loss, changes in fair value are recognised in the Income Statement.

Notes to the Financial Statements continued

1 Accounting Policies continued

Adopted IFRSs not yet applied

The following adopted IFRSs are not yet effective for the year ended 31 March 2017 and have not been applied by the Company in these financial statements. Their adoption in future periods is not expected to have a material effect on the financial statements other than for disclosure:

	Applicable for the year commencing on or after:
IFRS 1 First Time Adoption of International Financial Reporting Standards - Amendment (removing short-term exemptions)	1 January 2018
IFRS 2 Share-based payment - Amendment (clarify the classification and measurement of share-based payment transactions)	1 January 2018
IFRS 4 Insurance Contracts - Amendment (interaction of IFRS 4 and IFRS 9)	1 January 2018
IFRS 9 Financial Instruments - Not yet endorsed	1 January 2018
IFRS 12 Disclosure of interest in other entities - Amendment (clarifying scope)	1 January 2017
IFRS 15 Revenue from Contract with Customers - Amendment (clarifications)	1 January 2018
IFRS 16 Leases	1 January 2019
IAS 7 Statement of Cash Flow - Amendment (Disclosure Initiative)	1 January 2017
IAS 12 Income Taxes - Amendment (recognition of deferred tax assets for unrealised losses)	1 January 2017
IAS 28 Investments in Associates and Joint Ventures - Amendment (clarifying certain fair value measurements)	1 January 2018
IAS 40 Investment Property - Amendment (clarify transfers of property to, or from, investment property)	1 January 2018
IFRS 1 First Time Adoption of International Financial Reporting Standards - Amendment (removing short-term exemptions)	1 January 2018
IFRS 2 Share-based payment - Amendment (clarify the classification and measurement of share-based payment transactions)	1 January 2018

	2017 £	2016 £
2 Investments		
Cell Telecom Limited	<u>2</u>	<u>2</u>

Notes to the Financial Statements continued

	2017	2016
	£	£
3 Called up Share Capital		
Allotted, called up and fully paid		
2 ordinary shares of £1 each (2016: 2)	<u>2</u>	<u>2</u>

4 Financial Instruments

Management has a credit risk policy in place and the exposure to credit risk is monitored on an ongoing basis. At the balance sheet date, the maximum exposure to credit risk was the carrying amount with the exposure limited to Group Companies within the United Kingdom.

5 Related Parties

There are no transactions or balances with related parties to report in the current or prior year.

6 Ultimate Holding Company

The company's controlling entity and intermediate holding company is Fujitsu Services Holdings PLC, a company registered in England. This is the smallest group of which the company is a member and for which consolidated statements are drawn up.

Copies of its financial statements can be obtained from:

22 Baker Street
London
W1U 3BW

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up.

A copy of its financial statements can be obtained from:

Shiodome City Center
1-5-2 Higashi-Shimbashi
Minato-ku
Tokyo 105-7123
Japan