

Report of the Directors and
Financial Statements for the Year Ended 5 April 2000
for
Theatre Resource
(A company limited by guarantee)



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for the Year Ended 5 April 2000

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Theatre Resource

Company Information
for the Year Ended 5 April 2000

DIRECTORS:

J Herbert
J Merrifield
R Tiffen
R Macaulay
K Tait
J Maynard
J Coward
K Wright
J Wright
A Morgan
D Braverman

SECRETARY:

A Wallbank

REGISTERED OFFICE:

Ongar Arts & Education Centre
Great Stony School
High Street
Ongar
Essex
CM5 OAD

REGISTERED NUMBER:

2866315 (England and Wales)

CHARITY NUMBER:

1035444

AUDITORS:

Meyer Williams
19/21 Bull Plain
Hertford
Herts.
SG14 1DX
REGISTERED AUDITORS

Theatre Resource

Report of the Directors
for the Year Ended 5 April 2000

The directors present their report with the financial statements of the company for the year ended 5 April 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the advancement of education for the public benefit, through the promotion of the arts.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

The company operates as a non-surplus making organisation to advance education for the public benefit through the promotion of the arts, focusing its work on projects with disabled and disadvantaged people.

DIVIDENDS

No dividends will be distributed for the year ended 5 April 2000.

DIRECTORS

The directors during the year under review were:

J Herbert
J Merrifield
R Tiffen
R Macaulay
K Tait
J Maynard
J Coward
K Wright
J Wright
D Braverman
A Morgan

CHARITABLE STATUS

The company gained charitable status on the 22 March 1994.

The objective of the charity is to advance education for the public benefit through the promotion of the arts. The company focuses its work more on projects with disabled and disadvantaged people, providing opportunities for skills development and personal growth, leading to more demanding creative challenges and higher profile exposure.

There were no significant changes to the charity's objectives in the year.

Report of the Directors
for the Year Ended 5 April 2000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Meyer Williams will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Wallbank', written over a dotted line.

A Wallbank - SECRETARY

Dated: 24-10-00

Theatre Resource

Annual Report of the Trustees
for the Year Ended 5 April 2000

The trustees present their report together with the financial statements of the company for the year ended 5 April 2000.

FULL NAME

Theatre Resource.

GOVERNING DOCUMENT

Theatre Resource was incorporated under the Companies Acts 1985 & 1989 as a company limited by guarantee on 27th October 1994. The accounts comply with the current statutory requirements and with the requirements of the charity's governing document.

CHARITY REGISTRATION NUMBER: 1035444

COMPANY REGISTRATION NUMBER: 2866315

CHARITY TRUSTEES

The charity trustees who have acted during the previous financial year were:

J Herbert
J Merrifield
R Tiffen
R Macaulay
K Tait
J Maynard
J Coward
K Wright
J Wright
D Braverman
A Morgan

REGISTERED OFFICE

Ongar Arts & Education Centre
Great Stony School
High Street
Ongar
Essex
CM5 0AD

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS

Bankers: National Westminster Bank Plc.
279 High Street
Epping
Essex
CM16 4BT

Solicitors: Raggett Tiffen and Harries
157 High Street
Chipping, Ongar
Essex
CM5 9JD

Theatre Resource

Annual Report of the Trustees for the Year Ended 5 April 2000

NAMES AND ADDRESSES OF RELEVANT ORGANISATIONS (continued)

Auditors: Meyer Williams
Chartered Accountants
19/21 Bull Plain
Hertford
Herts. SG14 1DX

SPECIFIC INSTRUCTIONS

There are no specific instructions relating to the operation of the charity, nor are there any specific investment powers.

Company Objectives

The objective of Theatre Resource as stated in the Memorandum and Articles of Association is to 'advance education for the public benefit through the promotion of the arts with particular but not exclusive reference to the dramatic arts'.

Achievement of Objectives

Theatre Resource works as a catalyst to inspire, empower and connect groups and individuals through high quality relevant arts work. The company specialises in arts in health, arts in social care and disability related arts work, developing: -

- *participatory and professional arts projects*
- *training and employment opportunities*
- *dissemination and networking initiatives*

Theatre Resource manages a strategic programme of outreach and Centre-based projects, which bring together individuals, schools, community groups, social care providers and arts funding bodies.

The company's work takes place in a variety of venues in Essex and Hertfordshire and at its new fully-accessible premises at Great Stony, Ongar Arts and Education Centre, where it works to develop the highest standards in accessible venue management. The company also undertakes selected national projects, or projects of national significance.

Organisational Structure

Personnel

In 1999/2000 the organisation comprised a membership of 20 individuals committed to supporting the aspirations of the organisation - the subscribers to the Memorandum and Articles of Association. The Members elected a Board of Directors to run the affairs of the organisation. In 1999/2000 the Directors were as detailed on Page 3(i).

During the year, the Board of Directors employed a staff team of eight professional artists and administrators. Postholders were as follows: -

Director	- Jeff Banks
Head of Projects	- Anna Wallbank
Administrator	- Edwina Simpson
Project Worker	- Miriam Lynn (from 16 April 1999)
Administrative Assistant	- Ellen Thomson
Artlink Hertfordshire Development Worker	- Lucy Stovell (from 6 August 1999)
Head of Projects (Part Time Maternity Cover)	- Elsbeth Bingley (from 2 August 1999 to 16th February)
	- Fran Wilde (from 2 August 1999)

In 1999/2000 newly established posts included the Project Worker, established to instigate a three-year programme of Centre-based activities and training initiatives, and the Artlink Hertfordshire Development Worker, established to develop a discrete programme of outreach services in Hertfordshire.

A maternity cover post was offered on a job share basis to cover the Head of Projects' maternity leave period.

Theatre Resource

Annual Report of the Trustees for the Year Ended 5 April 2000

Strategic Planning

During the year 1999/2000, the organisation continued to work to the key strategies and objectives of its five-year strategic plan (April 1998 to March 2003). Key tasks undertaken in 1999/2000 included continued refurbishment and the opening of Great Stony - the company's arts and education centre - the establishment of three new arts programmes, and the commencement of a full personnel review.

Significant Changes In Activities

Artistic Programme

1999/2000 saw Theatre Resource commencing work on three new areas of arts work: -

- **Ongoing Opportunities**

A range of regular Centre-based activities providing continual skills development and practice opportunities for disabled people and people experiencing other forms of disadvantage.

- **Training, Education and Dissemination**

Projects which encourage experienced project participants, artists, teachers or social welfare workers to develop professional skills in leading participatory arts projects in health, social care or disability related sectors.

These areas of 'in-house' work were funded by the Arts Council of England 'Arts for Everyone' (A4E) scheme. In addition to these areas, a new 'outreach' service was established; -

- **Artlink Hertfordshire**

The setting up an outreach service for Hertfordshire focussing on the needs of disabled and disadvantaged people in the county.

This programme was made possible by additional financial support from Eastern Arts Board, and pump-priming assistance from the European Social Fund (provided through the Economic Development section of Hertfordshire County Council).

Great Stony - Ongar Arts and Education Centre

In April 1999, following a major period of refurbishment, Great Stony opened to the public for the first time as an arts and education centre; the first activity was 'Visualise', a drama and visual arts project run for young people by Epping Forest Arts in partnership with Theatre Resource.

Advance planning and development work ensured that the Centre quickly became an inspiring and productive venue both for Theatre Resource's ground-breaking work and for local arts and educational clubs and societies. In terms of 'community programming', regular users included Mid Essex Adult Community College, the Workers' Educational Association, Ongar Music School, OMEGA (a local amateur dramatics society), and the Alzheimer's Society (Epping Forest branch). A range of one-off meetings, events and performances were also held.

Initial occupancy by Theatre Resource was on the basis of a 'tenancy at will' but a full management lease agreement between the Great Stony School Trust (the freeholder of the building) and Theatre Resource was entered into for a period of 99 years, with effect from 11th August 1999.

During 1999/2000 further work was undertaken on the building and its surroundings. This included a range of projects funded with assistance from Essex Environment Trust and the Hanson Environment Fund. Funding was also secured from Essex County Council and Epping Forest District Council, though their joint conservation area grants scheme.

Annual Report of the Trustees
for the Year Ended 5 April 2000

Financial activities

All income received by the organisation is committed to achieving its charitable objectives.

In 1999/2000 a total of £58,410 was committed by revenue funders (Essex County Council Cultural Services and Social Services Departments, Eastern Arts Board, Hertfordshire County Council and Epping Forest District Council). The new Hertfordshire outreach service benefited from £16,000 of new funding, contributed by Eastern Arts Board (£8,000) and the European Social Fund (£2,500 grant and the remainder developmental costs), paid through Hertfordshire County Council.

Theatre Resource also benefited from £27,563 from the Arts Council of England 'Arts For Everyone' National Lottery Fund and £7,600 from Essex County Council Social Services Department towards the new Centre-based activities and training initiatives.

Theatre Resource's own fundraising and income generation activities contributed an additional £116,412 to the budget for arts in health, arts in social care and disability related arts activities, much of which related to established services, although the new Hertfordshire outreach service generated £4,786 in grants and fees, and the new Centre-based activities and training initiatives £4,466 in participants' fees and referrals.

In the first year of opening Great Stony, the arts and education centre generated £55,298 - of which £33,698 came from hirings and grants.

Salaries accounted for £88,143 of which £59,894 related to core operation (including Essex outreach and national projects), £18,449 to the new Centre-based activities and training initiatives, and £9,800 to the new Hertfordshire outreach service.

Project expenses, including additional artists' fees, venue hire, transport and facilitation, accounted for £71,755 of which £47,075 related to Essex outreach and national projects, £20,576 to the new Centre-based activities and training initiatives, and £4,104 to the new Hertfordshire outreach service.

Building operation and refurbishment cost £41,746, including continuing refurbishment costs of £17,387. Included within building operation and refurbishment costs is provision for a full commercial rent of £22,000 (which is in fact offset by an 'in kind' contribution from the landlords, the Great Stony School Trust, counted as an equivalent building income source).

Additional costs and professional fees accounted for a further £20,467.

Project work

In 1999/2000 Theatre Resource undertook 38 arts projects. The following examples demonstrate the scope and range of work undertaken: -

Essex Outreach

- *Creating Meaningful Participation* - Two ground-breaking residential training experiences for social care workers establishing a unique creative environment for personal, social and professional development - challenging the way we relate to, and communicate with, learning disabled children with high levels of support needs and exploring a range of art-based approaches and creative strategies.
- *Twinkle Twinkle Little Star* - A powerful collaborative arts partnership bringing together Theatre Resource, Colchester Museum Service, Signals media group, 'Remark!' the deaf production company and the Royal Association for the Deaf, to work with the Deaf community in and around Colchester to create an interactive video exhibition/installation for permanent display at Hollytrees Museum.
- 'No Place Like Home' - The fourth component of Theatre Resource's epic three year visual art reminiscence documentary, exploring our understanding and experience of 'home'. The component involved intensive cross-generational work between older people and school children living in and around Southend-on-Sea.
- *It's My Life / Lively Trainers* - The continued development of these far-reaching partnership projects with Essex Social Services - connecting 'looked after' young people with key social, cultural and policy debates, using the arts as a medium for communication, empowerment and change.

Annual Report of the Trustees
for the Year Ended 5 April 2000

Hertfordshire Outreach - Artlink Hertfordshire

- *Art-linked* - The launch of the new Artlink Hertfordshire information service and the beginning of powerful new networking relationships and information exchanges between the arts and social care sectors in Hertfordshire.
- *Postcards from Herts* - A cultural exchange between homeless young people and mental health service users and survivors using photography and creative writing to produce a high quality and challenging 'postcard' pack.

Centre-based programmes

- *Boost* - An "altogether different" training programme for social care workers, disabled people and artists seeking to develop their skills in the participatory arts field. Leading national practitioners shared their ethos and philosophy and trained participants in the use of movement, drama and music skills.
- *U-CAN* - An innovative two-day music and photography project for 'looked after' young people, an intensive upskilling in new music technology in a safe and exploratory environment.
- *Sticks* - A one-day creative gathering for mental health service users, workers, supporters, and friends, providing an 'arts in mental health' focus for practitioners already involved in creative arts work and those interested in developing new projects in and around Essex. The day was filled with opportunities to debate, discuss, soak up performances by nationally acclaimed performers and get involved in a range of artistic workshops.
- *Building Bridges* - Regular workshops exploring space, sound, light, colour and texture for learning disabled adults with multiple and complex support needs and their carers. This project culminated in a large-scale interactive installation, exhibited at Great Stony during January/February 2000.
- *Active Arts* - A weekly programme of visual arts and drama workshops establishing pathways into the arts for adults with mild learning disabilities.
- *Visions* - A series of taster workshops for adults with physical and sensory disabilities, leading to the formation of a new semi-professional performance group - a stepping-stone to on-going professional development and practice.

National work

- *Tea, tea or tea?* - A new commission from the National Development Team (NDT) to develop a performance piece and interactive workshops with professional actors with learning disabilities.
- *New Audience Project '2X2X2'* - An on-going action research project funded by the Arts Council of England assessing the efficacy of small-scale taster workshops as part of an integrated programme of activity. This project includes the establishment of a full performance assessment framework, developed in association with consultant Jo Verrent, and eight pilot projects in Hertfordshire and Essex with mental health system users and visually impaired people.

Theatre Resource

Annual Report of the Trustees
for the Year Ended 5 April 2000

Project Partners 1999/2000

- | | |
|------------------------------------|---|
| ▪ Arts Council of England | |
| ▪ Eastern Arts Board | |
| ▪ Essex County Council | - Cultural Services Unit |
| ▪ Essex Social Services | - Children and Family Services |
| | Community Care Services |
| | Children's Rights Service |
| | Organisation and Staff Development |
| | Children with Disabilities Teams |
| | Family Group Conference Service |
| | Epping Forest Arts |
| ▪ Epping Forest District Council - | |
| ▪ East Herts District Council | |
| ▪ Hertfordshire County Council - | Eastern Arts Board and European Social Fund |
| ▪ Welwyn Hatfield Council | |
| ▪ Dacorum Borough Council | |
| ▪ Hertsmere Borough Council | |
| ▪ Colchester Borough Council - | Colchester Museum Service |
| ▪ Southend-on-Sea Borough Council | |
| ▪ Essex Youth Service | |
| ▪ Association of Essex Councils | |
| ▪ Bertelsmann Foundation | |
| ▪ Braintree District Council | |
| ▪ Ongar Parish Council | |

Future Plans

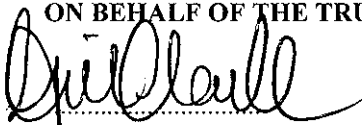
In 1999/2000 a considerable amount of work was undertaken in preparing for future strategic developments and initiatives. Plans steadily progressed for future capital developments at Great Stony, including additional arts facilities, a new studio theatre, and a fully-accessible residential study block.

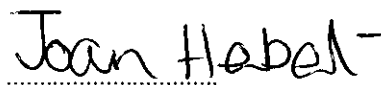
Following a highly successful audit of Theatre Resource's work conducted by Eastern Arts Board, negotiations were also undertaken with this principal funder to facilitate a significant uplift in revenue funding.

CONNECTED CHARITIES

The charity is not part of any larger organisation and has no subsidiaries. Neither does it act as custodian trustee.

ON BEHALF OF THE TRUSTEES:


.....
TRUSTEE


.....
TRUSTEE

Dated: 24-10-00

Theatre Resource

Report of the Auditors to the Members of
Theatre Resource

We have audited the financial statements on pages five to twelve which have been prepared under the historical cost convention and the accounting policies set out on page eight.

Respective responsibilities of directors and auditors

As described on page two the company's directors (who also act as trustees for the charitable activities of Theatre Resources) are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

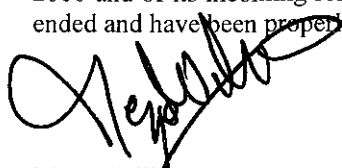
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 5 April 2000 and of its incoming resources and application of resources, including its income and expenditure in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Meyer Williams
19/21 Bull Plain
Hertford
Herts.
SG14 1DX
REGISTERED AUDITORS

Dated: 5/1/01

Theatre Resource

Statement of Financial Activities
for the Year Ended 5 April 2000

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2000</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>1999</u> <u>£</u>
Income and Expenditure					
Incoming Resources					
Project income	2	45,802	105,773	151,575	52,747
Revenue funding	3	58,410	-	58,410	45,109
Building grants	4	-	12,595	12,595	27,452
Core sponsorship		-	-	-	1,250
Investment income		1,095	-	1,095	801
Other income		726	-	726	867
Building income		42,703	-	42,703	-
Total Incoming Resources		<u>148,736</u>	<u>118,368</u>	<u>267,104</u>	<u>128,226</u>
Resources Expended					
Direct charitable expenditure	5	-	100,981	100,981	20,322
Building refurbishment expenditure		-	17,387	17,387	31,077
Management & administration of the charity	6	111,930	-	111,930	70,291
Total Resources Expended		<u>111,930</u>	<u>118,368</u>	<u>230,298</u>	<u>121,690</u>
Net Incoming/(Outgoing) Resources for the year before transfers		36,806	-	36,806	6,536
Transfers between funds	17	9,840	-	9,840	-
Net Movement in Funds		<u>46,646</u>	<u>-</u>	<u>46,646</u>	<u>6,536</u>
Balances brought forward as at 6 April 1999		15,121	-	15,121	8,585
Balance Carried Forward as at 5 April 2000		<u>61,767</u>	<u>-</u>	<u>61,767</u>	<u>15,121</u>

Theatre Resource

Summary Income and Expenditure Account
for the Year Ended 5 April 2000

		<u>5.4.00</u>	<u>5.4.99</u>
	Notes	£	£
TURNOVER	7	266,009	127,425
		<hr/>	<hr/>
		266,009	127,425
Project and administrative expenses		<u>230,298</u>	<u>121,690</u>
OPERATING SURPLUS	9	35,711	5,735
Interest receivable and similar income	10	<u>1,095</u>	<u>801</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		36,806	6,536
Tax on surplus on ordinary activities	11	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>36,806</u>	<u>6,536</u>

INCOME AND EXPENDITURE

Total income (including investment income) comprises £148,736 for unrestricted funds and £118,368 for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities and Notes 2,3 and 4.

A detailed analysis of the expenditure is provided in the Statement of Financial Activities and Notes 5 and 6.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 5, which together with the notes to the accounts on pages 8 to 12, provides full information on the movements during the year on all funds.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the current year and the loss for the previous year.

The notes form part of these financial statements

Theatre Resource

Balance Sheet
5 April 2000

		<u>5.4.00</u>		<u>5.4.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	12		7,290		513
CURRENT ASSETS:					
Debtors	13	50,617		26,837	
Cash at bank and in hand		<u>39,814</u>		<u>7,696</u>	
		90,431		34,533	
CREDITORS: Amounts falling due within one year	14	<u>35,954</u>		<u>19,925</u>	
NET CURRENT ASSETS:			<u>54,477</u>		<u>14,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£61,767</u>		<u>£15,121</u>
UNRESTRICTED INCOME FUNDS:					
Sinking fund	17		3,000		-
Designated			9,840		-
General			<u>48,927</u>		<u>15,121</u>
	18		<u>£61,767</u>		<u>£15,121</u>

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Joan Hebal-
.....
DIRECTOR

Approved by the Board on 24-10-00

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and statements of recommended practice.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Limited by Guarantee

The company is limited by guarantee without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

Turnover

Turnover represents fees and grants attributable to the accounting year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Statement of financial activities

Expenditure in the statement of financial activities is split between costs directly related to the charity, which is classified as direct charitable expenditure, costs directly related to the refurbishment of the centre, which is classified as building refurbishment expenditure and management and administration costs.

2. **SOURCES OF MATERIAL PROJECT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
Project grants	-	45,663	45,663	6,475
Fees from organisations	36,801	60,110	96,911	40,402
Fees from participants	9,001	-	9,001	5,870
	<u>45,802</u>	<u>105,773</u>	<u>151,575</u>	<u>52,747</u>

Theatre Resource

Notes to the Financial Statements
for the Year Ended 5 April 2000

3. **SOURCES OF MATERIAL REVENUE FUNDING**

	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
Hertfordshire CC/EAB	16,000	-	16,000	-
ECC Social Services	12,450	-	12,450	14,400
ECC Arts Unit	15,500	-	15,500	15,500
Eastern Arts Board	11,660	-	11,660	11,000
Epping Forest	2,800	-	2,800	2,750
Southend	-	-	-	1,459
	<u>58,410</u>	<u>-</u>	<u>58,410</u>	<u>45,109</u>

4. **SOURCES OF MATERIAL GRANTS**

	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
Chase Charity	-	5,000	5,000	-
Ongar Parish Council	-	1,095	1,095	-
Taywood Homes	-	-	-	20,124
Epping Forest District Council	-	-	-	2,000
Grange Farm	-	-	-	1,600
PFE	-	-	-	1,600
Other	-	-	-	2,128
GSST Sanding grant	-	6,500	6,500	-
	<u>-</u>	<u>12,595</u>	<u>12,595</u>	<u>27,452</u>

5. **DIRECT CHARITABLE EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
Project expenses	-	100,004	100,004	17,675
Project transport charges	-	977	977	2,647
	<u>-</u>	<u>100,981</u>	<u>100,981</u>	<u>20,322</u>

6. **MANAGEMENT AND ADMINISTRATION OF THE CHARITY**

	Unrestricted Funds £	Restricted Funds £	Total 2000 £	Total 1999 £
Salaries and office costs	107,269	-	107,269	67,824
Legal and professional	2,733	-	2,733	381
Audit fees	1,763	-	1,763	1,763
Accountancy fees	165	-	165	323
	<u>111,930</u>	<u>-</u>	<u>111,930</u>	<u>70,291</u>

Notes to the Financial Statements
for the Year Ended 5 April 2000

6. **MANAGEMENT AND ADMINISTRATION OF THE CHARITY - Continued**

Office costs incorporate a notional charge of £21,600 in respect of rent. This has been brought in to reflect the difference between the true commercial rent due for the premises, as advised by Mass & Co. – Chartered Surveyors, the sum of £22,000, and the amount physically paid - £400 to The Great Stony School Trust. The additional charge has been reflected as a donation within Building income.

7. **TURNOVER**

The turnover and surplus (1999 – surplus) before taxation are attributable to the one principal activity of the company.

8. **STAFF COSTS**

	5.4.00	5.4.99
	£	£
Wages and salaries	<u>88,143</u>	<u>51,497</u>

The average monthly number of employees during the year was as follows:

	5.4.00	5.4.99
Administration and project workers	7	3

No employee's emoluments exceeded £40,000 during the year.

9. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	5.4.00	5.4.99
	£	£
Depreciation - owned assets	3,692	1,170
Auditors' remuneration	<u>1,763</u>	<u>1,763</u>
Directors' emoluments	<u>-</u>	<u>-</u>

10. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	5.4.00	5.4.99
	£	£
Deposit account interest	<u>1,095</u>	<u>801</u>

11. **TAXATION**

The company's activities fall under the exemption given by the Inland Revenue to charities, consequently no liability to UK Corporation tax has arisen on the ordinary activities of the company for the year ended 5 April 2000 nor for the year ended 5 April 1999.

Notes to the Financial Statements
for the Year Ended 5 April 2000

12. **TANGIBLE FIXED ASSETS**

	<u>Fixtures and fittings</u>
	£
COST:	
At 6 April 1999	5,667
Additions	<u>10,469</u>
At 5 April 2000	<u>16,136</u>
DEPRECIATION:	
At 6 April 1999	5,154
Charge for year	<u>3,692</u>
At 5 April 2000	<u>8,846</u>
NET BOOK VALUE:	
At 5 April 2000	<u>7,290</u>
At 5 April 1999	<u>513</u>

All the above assets are used for charitable purposes.

13. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	5.4.00	5.4.99
	£	£
Trade debtors	<u>50,617</u>	<u>26,837</u>

14. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	5.4.00	5.4.99
	£	£
Other creditors		-
Social security and other taxes	2,107	1,239
Accrued expenses	<u>33,847</u>	<u>18,686</u>
	<u>35,945</u>	<u>19,925</u>

15. **RELATED PARTY DISCLOSURES**

No trustee received any remuneration or expense reimbursement from the company in the current or previous year.

Notes to the Financial Statements
for the Year Ended 5 April 2000

16. **RECONCILIATION OF MOVEMENTS IN FUNDS**

	5.4.00	5.4.99
	£	£
Surplus for the financial year	36,806	6,536
Designated funds received	9,840	-
NET ADDITION TO FUNDS	46646	6,536
Opening funds	15,121	8,585
CLOSING FUNDS	61767	15,121

17. **UNRESTRICTED INCOME FUNDS**

	Designated Funds £	General Funds £	Total £
Balance at 6 April 1999	-	15,121	15,121
Retained surplus for the year	-	36,806	36,806
Designated funds received in year	9,840	-	9,840
Transfer to sinking fund	3,000	(3,000)	-
	12,840	48,927	61,767

The designated funds relate to unrestricted funds set aside for specific educational projects. £9,840 was received from The Eastern Arts Board in respect of the new audiences' programme. The sinking fund has been created to provide for future anticipated major building costs.

18. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets £	Net Current Assets £	Total £
Sinking fund	-	3,000	3,000
Designated Funds	-	9,840	9,840
General Funds	7,290	41,637	48,927
	7,290	54,477	61,767

19. **ULTIMATE CONTROLLING PARTY**

There was no ultimate controlling party of the company during either the current or previous period.