

**SUSANNAH LOVIS LIMITED**

**Company Registration Number:  
02866309 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st February 2014**

**End date: 31st January 2015**

SUBMITTED

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# **SUSANNAH LOVIS LIMITED**

## **Company Information for the Period Ended 31st January 2015**

<b>Director:</b>	Mrs SY Lovis NCT Pawson S Lovis
<b>Company secretary:</b>	S Lovis
<b>Registered office:</b>	50 Burlington Arcade  London  W1J 0QH
<b>Company Registration Number:</b>	02866309 (England and Wales)

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# SUSANNAH LOVIS LIMITED

## Abbreviated Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets:	4	7,933	10,990
<b>Total fixed assets:</b>		<u>7,933</u>	<u>10,990</u>
<b>Current assets</b>			
Stocks:		1,065,098	950,869
Debtors:	6	61,238	143,492
Cash at bank and in hand:		66,177	82,063
<b>Total current assets:</b>		<u>1,192,513</u>	<u>1,176,424</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	7	397,788	406,294
<b>Net current assets (liabilities):</b>		<u>794,725</u>	<u>770,130</u>
<b>Total assets less current liabilities:</b>		802,658	781,120
Creditors: amounts falling due after more than one year:	8	44,408	60,108
<b>Total net assets (liabilities):</b>		<u>758,250</u>	<u>721,012</u>

The notes form part of these financial statements

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# SUSANNAH LOVIS LIMITED

## Abbreviated Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	11	<b>80,000</b>	80,000
Profit and Loss account:		<b>678,250</b>	641,012
<b>Total shareholders funds:</b>		<b><u>758,250</u></b>	<b><u>721,012</u></b>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 October 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs SY Lovis

Status: Director

The notes form part of these financial statements

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# **SUSANNAH LOVIS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards

#### **Turnover policy**

Turnover represents the amount invoiced by the Company, in the normal course of business, for goods supplied or services provided excluding Value Added Tax and after trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The rates and methods of calculation are as follows:- Office Equipment 20% p.a. 5 years straight line. Computer Equipment 33.33% p.a. 3 years straight line.

#### **Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value

#### **Other accounting policies**

Corporation tax is provided at the rate of 20% (2014 20%) Deferred taxation has been provided for on a full provision basis for all timing differences that have arisen but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit in the future is not certain. Any asset or liability recognised has not been discounted.

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# SUSANNAH LOVIS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 4. Tangible assets

	Total
Cost	£
At 01st February 2014:	102,942
Additions:	125
At 31st January 2015:	103,067
<b>Depreciation</b>	
At 01st February 2014:	91,952
Charge for year:	3,182
At 31st January 2015:	95,134
<b>Net book value</b>	
At 31st January 2015:	7,933
At 31st January 2014:	10,990

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# SUSANNAH LOVIS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 6. Debtors

	2015	2014
	£	£
Trade debtors:	24,321	5,814
Other debtors:	-	101,719
Prepayments and accrued income:	36,917	35,959
<b>Total:</b>	<b><u>61,238</u></b>	<b><u>143,492</u></b>

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# SUSANNAH LOVIS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 7. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	117,575	143,090
Trade creditors:	166,197	139,461
Taxation and social security:	88,528	83,173
Accruals and deferred income:	6,403	5,603
Other creditors:	19,085	34,967
<b>Total:</b>	<b><u>397,788</u></b>	<b><u>406,294</u></b>

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# SUSANNAH LOVIS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 8. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Other creditors:	44,408	60,108
<b>Total:</b>	<b><u>44,408</u></b>	<b><u>60,108</u></b>

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# SUSANNAH LOVIS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 11. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	80,000	1.00	80,000
Total share capital:			<u>80,000</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	80,000	1.00	80,000
Total share capital:			<u>80,000</u>

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# SUSANNAH LOVIS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2015

### 13. Related party disclosures

Name of the ultimate controlling party during the period:	Mrs SY Lovis	
Name of related party:	Mrs SY Lovis	
Relationship:	the same person	
Description of the transaction:	Interest bearing loan	
Balance at 01st February 2014		101,719
Balance at 31st January 2015		0
Name of related party:	Trustees of Lovis Family Pension	
Relationship:	Lovis and Mrs SY Lovis are trustees	
Description of the transaction:	Loan from Trustees	
Balance at 01st February 2014		79,610
Balance at 31st January 2015		61,413

