

GLOBAL ENVIRONMENTAL SOLUTIONS LTD

ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000

Registered Company No 2866120



GLOBAL ENVIRONMENTAL SOLUTIONS LTD

Balance Sheet at 31 October 2000

	Note	31 October 2000 £	31 October 1999 £
Fixed assets	1		
Cost		14,903	11,870
Depreciation		<u>-4,007</u>	<u>-3,173</u>
Net Book Value		<u>10,896</u>	<u>8,697</u>
Current assets			
Debtors	2	18,618	8,969
Cash in hand and at bank		<u>18,618</u>	<u>3,368</u>
			12,337
Creditors	3		
Amounts falling due within one year		-12,959	-14,938
Net current assets/-liabilities		<u>5,659</u>	<u>-2,601</u>
Creditors			
Amounts falling due after one year		-9,730	
Net assets		<u>6,825</u>	<u>6,096</u>
Share Capital		2	2
Profit & Loss Account		<u>6,823</u>	<u>6,094</u>
		<u>6,825</u>	<u>6,096</u>

For the year ended 31 October 2000 the company was entitled to the exemption under sub-section (1) of 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

We acknowledge our responsibility for:

ensuring that the company keeps accounting records which comply with section 221, and: preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year; and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts we have relied upon the exemption of individual accounts provided by section 246 (or schedule 8 para 23) on the grounds that the company is entitled to those exemptions as a small company.

The financial statements on pages 1 and 2 were approved by the directors on 30 June 2001 and signed on their behalf by:

M M Hook



NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2000

1) Principal Accounting Policies

These financial statements are prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

They are prepared on a going concern basis.

Tangible fixed assets are included in the financial statements at cost less accumulated depreciation. Depreciation is calculated on a straight line basis

2) Debtors : amounts falling due within one year

	2000	1999
	£	£
Trade debtors	10,866	8,969
Prepayments and accrued income	4,909	
VAT	465	
Other debtors	2,378	
	<u>18,618</u>	<u>8,969</u>

3) Creditors : amounts falling due within one year

Trade creditors	1,066	2,512
Bank account	3,801	
VAT		1,179
PAYE & NI	1,067	318
Corporation Tax	209	1,566
Other creditors	6,816	9,363
	<u>12,959</u>	<u>14,938</u>