

Co. House
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Epic Megagames UK Limited

**Abbreviated accounts
for the year to 31 March 2001**



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COMPANIES HOUSE 19/01/02

Epic Megagames UK Limited

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Epic Megagames UK Limited

Company information

Director	C Anderson T Sweeney
Secretary	DS Jones
Accountants	Henderson Loggie Chartered Accountants Royal Exchange Panmure Street Dundee DD1 1DZ
Bankers	National Westminster Bank 1 Courthouse Square Dundee DD1 1NH
Registered office	19 Portland Square Bristol BS2 8SJ
Company number	2865912

Epic Megagames UK Limited

Balance sheet as at 31 March 2001

	Notes	£	2001 £	2000 As restated £
Fixed assets				
Tangible assets	3		1,500	11,577
Current assets				
Debtors		33,215	-	-
Cash at bank and in hand		139,603	-	-
		<u>172,818</u>	-	-
Creditors				
Amounts falling due within one year		(233,049)	(381,275)	
Net current liabilities			(60,231)	(381,275)
Net liabilities			<u>(58,731)</u>	<u>(369,698)</u>
Capital and reserves				
Called up share capital	4		2	2
Profit and loss account			(58,733)	(369,700)
Shareholders' funds			<u>(58,731)</u>	<u>(369,698)</u>

Epic Megagames UK Limited

Balance sheet as at 31 March 2001 (continued)

For the year ended 31 March 2001 the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985.


Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledges their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage, in preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 9 January 2002 and signed on its behalf by:



C Anderson
Director

The notes on pages 4 and 5 form part of these accounts.

Epic Megagames UK Limited

Notes to the accounts

1 Accounting policies

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Office furniture and equipment -	25% straight line basis
Computer hardware/software -	30% straight line basis

2 Prior year adjustment

The accounts for the year to 31 March 2000 have been restated to correct accounting errors made in the year to 31 March 2000 and earlier years. The accounting errors resulted from different accounting treatment of monies remitted to the company from its parent company in the United States. All monies remitted to the company had been classified as sales however certain monies remitted ought to have been classified as loans. The opening balance of retained profit for 2000 has been adjusted for the effects of the restatement on prior years.

Epic Megagames UK Limited

Notes to the accounts (continued)

3 Tangible fixed assets

	Office fittings £	Computer hardware/ software £	Total £
Cost			
At 1 April 2000	19,019	7,783	26,802
Additions	-	2,143	2,143
Disposal	(19,019)	(7,783)	(26,802)
At 31 March 2001	-	2,143	2,143
Depreciation			
At 1 April 2000	11,818	3,407	15,225
Charge for year	-	643	643
On disposals	(11,818)	(3,407)	(15,225)
At 31 March 2001	-	643	643
Net book values			
At 31 March 2001	-	1,500	1,500
At 1 April 2000	7,201	4,376	11,577

4 Called up share capital

	2001 £	2000 £
Authorised		
Ordinary shares of £1 each	100	100
Issued and fully paid		
Ordinary shares of £1	2	2

5 Ultimate parent company

The ultimate parent company is Epic Games Inc, a company registered in the United States of America.