

REGISTERED NUMBER: 02865912 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
EPIC GAMES UK LTD



EPIC GAMES UK LTD (REGISTERED NUMBER: 02865912)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**REPORT OF THE INDEPENDENT AUDITORS TO
EPIC GAMES UK LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of Epic Games UK Ltd for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

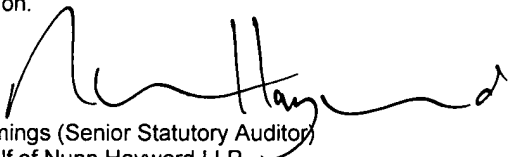
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Hemmings (Senior Statutory Auditor)
for and on behalf of Nunn Hayward LLP
Chartered Accountants
Statutory Auditor
Sterling House
20 Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

Date: 5/11/16

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	333,408	-
Investments	4	1,000	651,030
		<u>334,408</u>	<u>651,030</u>
CURRENT ASSETS			
Debtors		530,305	828,380
Cash at bank and in hand		170,566	39,760
		<u>700,871</u>	<u>868,140</u>
CREDITORS			
Amounts falling due within one year		403,072	1,462,499
		<u>403,072</u>	<u>1,462,499</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>297,799</u>	<u>(594,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>632,207</u>	<u>56,671</u>
PROVISIONS FOR LIABILITIES		<u>50,986</u>	<u>-</u>
NET ASSETS		<u><u>581,221</u></u>	<u><u>56,671</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	625,002	2
Profit and loss account		(43,781)	56,669
		<u>581,221</u>	<u>56,671</u>
SHAREHOLDERS' FUNDS		<u><u>581,221</u></u>	<u><u>56,671</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2016 and were signed on its behalf by:



J Babcock - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Going concern

The annual financial statements have been prepared on the going concern basis due to the continued support of the ultimate parent company and parent company.

On a day to day basis the company meets its working capital requirements through cash funding from the ultimate parent company. The company has no overdraft facility in place.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Epic Games UK Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents amounts receivable for services relating to the promotion of computer software, excluding value added tax,

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Impairments	(345,401)
Reclassification/transfer	345,401
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	4,243
Additions	210,630
Reclassification/transfer	324,571
At 31 December 2015	539,444
DEPRECIATION	
At 1 January 2015	4,243
Charge for year	92,097
Reclassification/transfer	109,696
At 31 December 2015	206,036
NET BOOK VALUE	
At 31 December 2015	333,408
At 31 December 2014	-

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	651,030
Impairments	(304,629)
Reclassification/transfer	(345,401)
At 31 December 2015	1,000
NET BOOK VALUE	
At 31 December 2015	1,000
At 31 December 2014	651,030

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Pitbull Studio Limited

Nature of business: Development of computer games.

Class of shares:	% holding	2015 £	2014 £
Ordinary	100.00	1,000	458,993
Aggregate capital and reserves		-	153,365
Profit for the year			

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
625,002	Ordinary	£1	625,002	2

625,000 Ordinary shares of £1 were issued during the year for cash of £625,000.

6. **ULTIMATE PARENT COMPANY**

The entire shareholding of Epic Games UK Ltd is held by Epic Games International S.a.r.l, a company incorporated in Luxembourg.

The ultimate parent company and controlling party is Epic Games Inc, a company incorporated in the United States of America.