

Company registration number: 02865874

Allmek Limited

Unaudited filleted abridged financial statements

31 December 2016

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## **Allmek Limited**

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**Allmek Limited**

**Abridged statement of financial position  
31st December 2016**

	Note	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	5	10,371		15,378	
			10,371		15,378
<b>Current assets</b>					
Debtors		38,341		60,985	
Investments	6	73,157		72,496	
Cash at bank and in hand		44,898		49,218	
		156,396		182,699	
<b>Creditors: amounts falling due within one year</b>		(29,679)		(40,445)	
<b>Net current assets</b>			126,717		142,254
<b>Total assets less current liabilities</b>			137,088		157,632
<b>Creditors: amounts falling due after more than one year</b>			(357)		(4,646)
<b>Provisions for liabilities</b>			(2,075)		(3,075)
<b>Net assets</b>			134,656		149,911
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			134,556		149,811
<b>Shareholder funds</b>			134,656		149,911

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

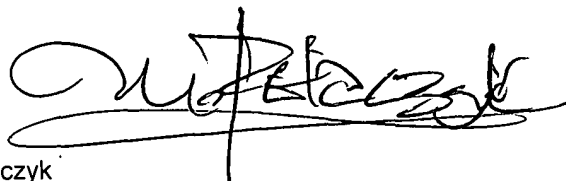
**The notes on pages 4 to 7 form part of these financial statements.**

**Allmek Limited**

**Abridged statement of financial position (continued)**  
**31st December 2016**

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21st August 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M. Pelaczyk', with a large, stylized flourish underneath.

Mr M. Pelaczyk  
Director

Company registration number: 02865874

**The notes on pages 4 to 7 form part of these financial statements.**

**Allmek Limited**

**Statement of changes in equity  
Year ended 31st December 2016**

	Called up share capital £	Profit and loss account £	Total  £
<b>At 1st January 2015</b>	100	161,028	161,128
(Loss)/profit for the year	<u>          </u>	19,783	19,783
<b>Total comprehensive income for the year</b>	-	19,783	19,783
Dividends paid and payable	<u>          </u>	(31,000)	(31,000)
<b>Total investments by and distributions to owners</b>	-	(31,000)	(31,000)
<b>At 31st December 2015 and 1st January 2016</b>	<u>100</u>	<u>149,811</u>	<u>149,911</u>
(Loss)/profit for the year	<u>          </u>	(5,255)	(5,255)
<b>Total comprehensive income for the year</b>	-	(5,255)	(5,255)
Dividends paid and payable	<u>          </u>	(10,000)	(10,000)
<b>Total investments by and distributions to owners</b>	-	(10,000)	(10,000)
<b>At 31st December 2016</b>	<u>100</u>	<u>134,556</u>	<u>134,656</u>

## **Allmek Limited**

### **Notes to the financial statements Year ended 31st December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Allmek Limited, Rosedale, Alsager Road, Audley, Stoke-on-Trent, ST7 8JG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **Allmek Limited**

### **Notes to the financial statements (continued) Year ended 31st December 2016**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Hire purchase and finance leases**

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

# **Allmek Limited**

## **Notes to the financial statements (continued)** **Year ended 31st December 2016**

### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

### **4. Staff costs**

The average number of persons employed by the company during the year amounted to 3 (2015: 3).

### **5. Tangible assets**

	£
<b>Cost</b>	
At 1st January 2016	64,717
Additions	1,207
Disposals	(12,250)
<b>At 31st December 2016</b>	<u>53,674</u>
<b>Depreciation</b>	
At 1st January 2016	49,339
Charge for the year	3,731
Disposals	(9,767)
<b>At 31st December 2016</b>	<u>43,303</u>
<b>Carrying amount</b>	
<b>At 31st December 2016</b>	<u>10,371</u>
At 31st December 2015	<u>15,378</u>



**Allmek Limited**

**Notes to the financial statements (continued)**  
**Year ended 31st December 2016**

**6. Investments**

	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
Other investments	67,513	67,513
Other investments - listed securities	5,644	4,983
	<u>73,157</u>	<u>72,496</u>

**7. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

	<b>2016</b>			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr M. Pelaczyk	<u>4,433</u>	<u>17,431</u>	<u>(10,000)</u>	<u>11,864</u>

	<b>2015</b>			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr M. Pelaczyk	<u>16,008</u>	<u>3,425</u>	<u>(15,000)</u>	<u>4,433</u>

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.

### **Statement of consent to prepare abridged financial statements**

All of the members of Allmek Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.