Registration number: 02865680

Manual Investing Limited

Unaudited Abbreviated Accounts

for the year ended 31 October 2014

Manual Investing Limited
(Registration number: 02865680)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible fixed assets			2,150,560		1,960,238
Investments			1,320,522		15,937
			3,471,082		1,976,175
Current assets					
Debtors		404,196		386,254	
Cash at bank and in hand		103,412		184,656	
		507,608		570,910	
Creditors: Amounts falling due within one year		(2,999,009)		(1,634,537)	
Net current liabilities			(2,491,401)		(1,063,627)
Total assets less current liabilities			979,681		912,548
Creditors: Amounts falling due after more than one year			(464,000)		(531,000)
Provisions for liabilities			(112)		(24)
Net assets			515,569		381,524
Capital and reserves					
Called up share capital	4	500		500	
Share premium account		16,325		16,325	
Capital redemption reserve		1,500		1,500	
Revaluation reserve		435,233		245,233	
Profit and loss account		62,011		117,966	
Shareholders' funds			515,569		381,524

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Abbreviated Balance Sheet at 31 October 2014

For the year ended 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29\07\15.

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Mr R G Tizzard
Director

1 Accounting policies

Basis of preparation
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing group accounts
The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern
The company is dependent on the continued support of the director and his family to meet its debts as and when they fall due. The director has confirmed this support will continue for the forseeable future and therefore the accounts have been prepared on a going concern basis.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of rent receivable from operating leases.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line over 3 years

Investment properties
Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed asset investments
Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax
No provision has been made for deferred tax on gains arising from revaluing property to its market value as the company does not have an agreement to sell the revalued assets.

Foreign currency
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2013	1,963,709	15,937	1,979,646
Revaluations	190,000	-	190,000
Additions	840	1,304,585	1,305,425
At 31 October 2014	2,154,549	1,320,522	3,475,071
Depreciation			
At 1 November 2013	3,471	-	3,471
Charge for the year	518	-	518
At 31 October 2014	3,989	-	3,989
Net book value			
At 31 October 2014	2,150,560	1,320,522	3,471,082
At 31 October 2013	1,960,238	15,937	1,976,175

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
TZZ Estates Limited		1,500 Ordinary Shares	100%	Property Investment

Significant holdings

Lorient Trade Limited (incorporated in British Virgin Islands)	1 Ordinary Share	33%	Property Investment

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	67,000	67,000
Amounts falling due after more than one year	464,000	531,000
Total secured creditors	531,000	598,000

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	500	500	500	500