

COMPANY REGISTRATION NUMBER 02865680

**MANUAL INVESTING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2011**



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# **MANUAL INVESTING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2011**

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<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 6</b>

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# MANUAL INVESTING LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		1,935,260	1,965,520
Investments		15,937	15,936
		<u>1,951,197</u>	<u>1,981,456</u>
<b>Current assets</b>			
Debtors		388,152	44,032
Cash at bank and in hand		658,465	559,114
		<u>1,046,617</u>	<u>603,146</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>2,023,749</u>	<u>1,531,348</u>
<b>Net current liabilities</b>		(977,132)	(928,202)
<b>Total assets less current liabilities</b>		<u>974,065</u>	<u>1,053,254</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	632,000	799,000
		<u>342,065</u>	<u>254,254</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>6</b>	500	500
Share premium account		16,325	16,325
Revaluation reserve		320,233	350,233
Other reserves		1,500	1,500
Profit and loss account		3,507	(114,304)
<b>Shareholders' funds</b>		<u>342,065</u>	<u>254,254</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**The Balance sheet continues on the following page**

The notes on pages 3 to 6 form part of these abbreviated accounts

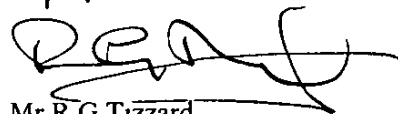
**MANUAL INVESTING LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**31 OCTOBER 2011**

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These abbreviated accounts were approved and signed by the director and authorised for issue on

12/11/2012



Mr R G Tizzard  
Director

Company Registration Number 02865680

The notes on pages 3 to 6 form part of these abbreviated accounts.

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**MANUAL INVESTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover represents amounts receivable for rent from operating leases

**Fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery                      - over 3 years

**Investment properties**

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the (profit/loss) for the year would have been reduced by depreciation

However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified

**Deferred taxation**

No provision has been made for deferred tax on gains arising from revaluing property to its market value as the company does not intend to sell the revalued assets

**MANUAL INVESTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

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**1. Accounting policies** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Going concern**

The company is dependent on the continued support of the director and his family to meet its debts as and when they fall due. The director has confirmed this support will continue for the foreseeable future and therefore the accounts have been drawn up on a going concern basis.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**MANUAL INVESTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

**2. Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 November 2010	1,968,280	15,936	1,984,216
Additions	—	1	1
Revaluation	(30,000)	—	(30,000)
<b>At 31 October 2011</b>	<u>1,938,280</u>	<u>15,937</u>	<u>1,954,217</u>
<b>Depreciation</b>			
At 1 November 2010	2,760	—	2,760
Charge for year	260	—	260
<b>At 31 October 2011</b>	<u>3,020</u>	<u>—</u>	<u>3,020</u>
<b>Net book value</b>			
<b>At 31 October 2011</b>	<u>1,935,260</u>	<u>15,937</u>	<u>1,951,197</u>
At 31 October 2010	<u>1,965,520</u>	<u>15,936</u>	<u>1,981,456</u>
The company owns 100% of the issued share capital of TZZ Estates Limited			
	<b>2011</b>		<b>2010</b>
	<b>£</b>		<b>£</b>
Aggregate capital and reserves			
TZZ Estates Limited	(504,941)		(253,941)
Profit and (loss) for the year			
TZZ Estates Limited	(1,000)		385,677

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>67,000</u>	<u>67,000</u>

**4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company.

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>632,000</u>	<u>799,000</u>

**MANUAL INVESTING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

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**5. Related party transactions**

The company was under the control of Mr R G Tizzard throughout the current and previous year Mr R G Tizzard is the sole director and shareholder of the company

Included in creditors are loans totalling £1,833,151 (2010 £1,382,838) due to Mr R G and Mrs S L Tizzard Of these loans £223,000 (2010 £223,000) is owed to S L Tizzard, the wife of the director of the company This loan is repayable when the company is able, and chooses to do so, and interest is payable at 5% per annum, in advance, on the anniversary of the loan issue In the year the company paid interest on this loan of £11,150 (2010 £11,150) to Mrs S L Tizzard

Included in creditors is £4,349 (2010 £5,249) due to TZZ Estates Limited, a subsidiary undertaking of the company

During the year the company made a loan to Lorient, an associate undertaking of the company. The amounts advanced to the company total £420,867 and interest of £19,556 was charged on the loan During the year, Lorient paid interest of £20,733 to the company and repaid capital of £73,099 The balance owed to the company at the balance sheet date is £346,590 (2010 £nil), which is all due in more than one year

During the year the company paid a salary of £4,080 (2010 £4,420) to Miss F Tizzard, a daughter of the director of the company

**6. Share capital**

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>