

95 Hornsey Lane Limited

Financial Statements for the year ended 31 March 2018

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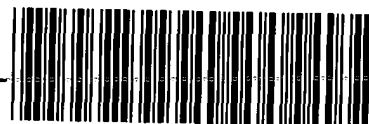
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Company number 2865602

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COMPANIES HOUSE

95 Hornsey Lane Limited

Directors' Report

The directors present their report together with the accounts for the year ended 31 March 2018.

Statement of Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Principal Activity

The company's principal activity was the ownership and management of the property at 95 Hornsey Lane London N6.

Review of Developments

The company has not carried on any trade during the year to 31 March 2018 but has incurred expenses, which it has recovered from members.

Directors and their Interests

The directors who have served during the year together with their interests in the share capital of the company were:

Ordinary Shares of £1 each

31 March	<u>2018</u>	<u>2017</u>
Israela Butterworth	1	1
L Haase	1	1
E Gibbs and H Maren	2	2
Toby Varsanyi	1	1
A S Nicolson (to 1 st July 2016)		1
Amra Asam Adam (from 1 st July 2016)	1	1
Paul Cogdell and Emily West	1	1

BY ORDER OF THE BOARD

L HAASE Company Secretary

13 June 2018

Linda Haase

95 Hornsey Lane Limited

Income and Expenditure Account

For the year ended 31 March 2018

	note	2018	2017
Income			
Service Charges	1	6720	6720
shareholder registration			49
Rental		25	25
Insurance		<u>1797</u>	<u>1723</u>
		8542	8517
Administrative Expenses		<u>6364</u>	<u>8961</u>
Excess expenditure over income		2178	-444
Balance brought forward		-5272	-4828
deficit carried forward		<u>-3094</u>	<u>-5272</u>

Balance Sheet as at 31 March 2018

	Note	<u>2018</u>	<u>2017</u>
FIXED ASSETS			
Tangible Assets	3	6807	7068
CURRENT ASSETS			
Debtors	4	540	680
from previous year			540
Cash at Bank		4107	1438
Cash in Hand		<u>7</u>	<u>7</u>
		4654	2665
CREDITORS			
Amounts falling due in one year	5	917	997
from previous year		<u>0</u>	<u>370</u>
		917	1367
NET CURRENT ASSETS		<u>3737</u>	<u>1298</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>10544</u>	<u>8366</u>
CAPITAL AND RESERVES			
Called up share capital	6	7	7
Freehold Reserve		13631	13631
Income & Expenditure account		-3094	<u>-5272</u>
		<u>10544</u>	<u>8366</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

APPROVED BY THE BOARD ON

13/6/2018


Toby Varsanyi

Notes to the accounts

For the year ended 31 March 2018

1. Accounting Policies

Accounting convention

The accounts have been prepared under the historic cost convention.

Income

Income represents the basic service charge to leaseholders.

Depreciation

Depreciation is provided on a straight-line basis at the following rates:

Freehold Property 2% p.a.

2. Taxation

2018

2017

Corporation tax at 20% (2017 @ 20%)

The company has been advised that it is not required to file a tax return or make payment until further notice.

3 Tangible Fixed Assets

Freehold Property

Cost at 1 April 2017 and 31 March 2018		13071
Depreciation at 1 April 2017	6003	
Provision for the year	<u>261</u>	
Depreciation at 31 March 2018		6264
Net Book value		
At 31 March 2018		6807
At 31 March 2017		7068

4 Debtors

Amounts falling due within one year	<u>2018</u>	<u>2017</u>
	£	£
Flat C	490	1220
Flat C (March 2018 service charge/pd 3/4/18)	<u>50</u>	<u>0</u>
	540	1220

5 Creditors

Amounts falling due within one year	<u>2018</u>	<u>2017</u>
Accountancy	400	400
Photocopying/post		51
Gardener	230	180
Flat c	<u>287</u>	<u>736</u>
	<u>917</u>	<u>1367</u>

6 Share Capital

Authorised

8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
Allotted and fully paid		
7 Ordinary shares of £1 each	<u>7</u>	<u>7</u>
