

Lucaspark (1994) Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 October 2019

Registration number: 02865360

Lucaspark (1994) Limited

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Lucaspark (1994) Limited

Company Information

Directors K E Betton
R T Legg
T J White
J W Plant

Company secretary J Wilson

Registered office Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Accountants Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Lucaspark (1994) Limited

Balance Sheet

31 October 2019

	Note	2019 £	2018 £
Current assets			
Stocks	<u>3</u>	11,039	19,406
Debtors	<u>4</u>	7,809	11,946
Cash at bank and in hand		<u>156,566</u>	<u>171,030</u>
		175,414	202,382
Creditors: Amounts falling due within one year	<u>5</u>	<u>(163,998)</u>	<u>(173,281)</u>
Total assets less current liabilities		11,416	29,101
Provisions for liabilities		<u>1,469</u>	<u>-</u>
Net assets		<u>12,885</u>	<u>29,101</u>
Capital and reserves			
Profit and loss account		<u>12,885</u>	<u>29,101</u>
Total equity		<u>12,885</u>	<u>29,101</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Lucaspark (1994) Limited

Balance Sheet

31 October 2019

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 February 2020 and signed on its behalf by:

.....

K E Betton

Director

Company Registration Number: 02865360

The notes on pages 4 to 6 form an integral part of these financial statements.

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Lucaspark (1994) Limited

Notes to the Financial Statements

Year Ended 31 October 2019

1 General information

The company is incorporated in United Kingdom. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The principal place of business is:

C/O Bath Chew Valley Caravan Park
Ham Lane
Bishop Sutton
BS39 5TZ

These financial statements were authorised for issue by the Board on 12 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, relating to subscriptions income and conference fees.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Lucaspark (1994) Limited

Notes to the Financial Statements

Year Ended 31 October 2019

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Stocks

	2019 £	2018 £
Other inventories	11,039	19,406

4 Debtors

	2019 £	2018 £
Trade debtors	5,522	11,946
Other debtors	2,287	-
	7,809	11,946

Lucaspark (1994) Limited

Notes to the Financial Statements

Year Ended 31 October 2019

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Trade creditors		22,905	38,585
Social security and other taxes		18,092	15,816
Other creditors		123,001	116,613
Corporation tax		-	2,267
		<u>163,998</u>	<u>173,281</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.