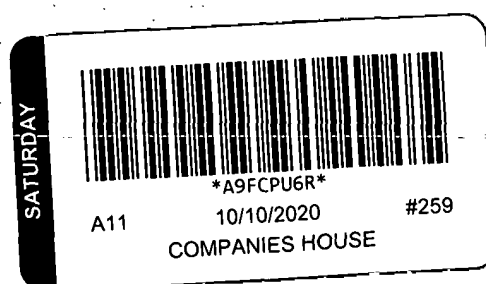


Financial Statements

for the year ended 31 March 2020

ECHG (Harrow) Homes Plc

Company Number: 02865288



Financial Statements

for the year ended 31 March 2020

ECHG (Harrow) Homes Plc

Company Number: 02865288

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Directors, Company Secretary and Advisors

Directors

John Glenton
Ian Gregg

Auditors

KPMG LLP
1 Sovereign Street
Leeds
LS1 4DA

Bankers

National Westminster Bank Plc
2-8 Church Street
Liverpool
L1 3BG

Company Secretary

Andrew Gladwin (resigned 11 September 2019)
Sara Shanab (appointed 12 September 2019)

Registered Office

2 Estuary Boulevard
Estuary Commerce Park
Liverpool
L24 8RF

Company number

02865288

Report of the Directors

The Directors present their report and the audited financial statements for the year ended 31 March 2020.

Principal activity

The assets and liabilities of the company have been transferred to The Riverside Group Limited, and the company is determined to be dormant and no statement of comprehensive income is provided.

As such the Directors also acknowledge that the business is not a going concern and the accounts are prepared on a basis other than that of a going concern.

Review of results

In the year the Company made a profit of £nil (2019: £nil). No interim dividend has been paid (2019: £nil). The Directors do not recommend any final dividend (2019: £nil).

The Company made no political or charitable donations in the year (2019: £nil).

Dividends and transfers to reserves

The Directors report a profit on ordinary activities before tax for the year ended 31 March 2020 of £nil (2019: £nil). The Directors do not recommend the payment of a dividend (2019: nil).

Directors

The Directors of the Company, at the date of this report, are listed on page 3. None of the Directors have a beneficial interest in the shares of the company.

Donations

During the year the Company made charitable donations of £nil (2019: £nil).

Disclosure of information to the auditor

The Directors who held office at the date of approval confirm that; there is no relevant audit information of which the auditors are unaware; the Directors have taken all the steps that they ought to have taken as directors to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and

Report of the Directors (continued)

- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so. As explained in note 1 the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board

DocuSigned by:

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Sara Shanab
Company Secretary
28 July 2020

Independent Auditor's Report

to the members of ECHG (Harrow) Homes Plc

Opinion

We have audited the financial statements of ECHG (Harrow) Homes plc ("the company") for the year ended 31 March 2020 which comprise the statement of financial position and related notes, including the principal accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Emphasis of matter - non-going concern basis of preparation

We draw attention to the disclosure made in note 1 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reason set out in that note. Our opinion is not modified in respect of this matter.

Strategic report and directors' report

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Independent Auditor's Report (continued)

to the members of ECHG (Harrow) Homes Plc

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 4, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

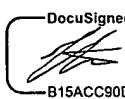
Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Clare Partridge (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

11/08/2020

Statement of Financial Position

as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	3	4,722,332	4,722,332
		<u>4,722,332</u>	<u>4,722,332</u>
Net current assets		4,722,332	4,722,332
Net assets		<u>4,722,332</u>	<u>4,722,332</u>
Capital and reserves			
Called up share capital	4	2,500,001	2,500,001
Share premium reserve	5	2,222,331	2,222,331
		<u>4,722,332</u>	<u>4,722,332</u>
Equity shareholders' funds	6	<u>4,722,332</u>	<u>4,722,332</u>

The notes on Pages 9 to 10 form part of these financial statements.

These financial statements were approved by the Board of Directors on 10 July 2020 and signed on its behalf on 28 July 2020 by:

DocuSigned by:

Ian Gregg

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Ian Gregg

Director

Company number: 02865288

Notes to the financial statements

For the year ended 31 March 2020

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the provisions of FRS102 Section 1A as it meets the requirements of the small companies' regime.

As stated in the Directors' report on Page 4, the company does not trade, and has no transactions in the current or prior period it also meets the definition of being dormant. Therefore the accounts are prepared on a basis other than a going concern.

No material adjustments arose as a result of ceasing to apply to going concern basis as the company has no assets or liabilities to consider.

Taxation

The Company is dormant and as such there is no liability to corporation tax.

2 Directors' fees

None of the Directors received any remuneration in respect of their services to the company in the year (2019: £nil).

3 Debtors

	2020 £	2019 £
Amounts due from Group company	4,722,332	4,722,332
	<u>4,722,332</u>	<u>4,722,332</u>

Debtors include Group balances related to services, all debtors are measured at amortised cost and repayable on demand.

4 Share capital

	2020 £	2019 £
At 1 April 2019	2,500,001	2,500,001
Movement	-	-
	<u>2,500,001</u>	<u>2,500,001</u>
At 31 March 2020	2,500,001	2,500,001

Authorised share capital is comprised of 5,000,002 ordinary shares of 50p and 1 'A' ordinary share of 50p. These are all allotted and fully paid.

Notes to the financial statements (continued)

For the year ended 31 March 2020

5 Reserves

	Share premium £
At 1 April 2019	2,222,331
Profit for the year	-
At 31 March 2020	2,222,331

6 Reconciliation of movement in equity shareholders' funds

	2020 £	2019 £
Opening equity shareholders' funds	4,722,332	4,722,332
Closing equity shareholders' funds	4,722,332	4,722,332

7 Parent association and related party disclosures

The Company is exempt from the requirement for disclosure of related party transactions on the grounds it is a wholly owned subsidiary of The Riverside Group Limited (incorporated in the UK). The consolidated financial statements of the Group are available to the public and may be obtained from the Company's registered office at 2 Estuary Boulevard, Estuary Commerce Park, Liverpool L24 8RF.