

Unaudited Financial Statements for the Year Ended 31 October 2017

for

Benchmark Labels Limited

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DIRECTORS:

P N Stimson
Mrs D J Stimson

REGISTERED OFFICE:

72 Caerau Road
Newport
NP20 4HJ

REGISTERED NUMBER:

02865114

ACCOUNTANTS:

Phil Bessant Limited
Chartered Management Accountants
72 Caerau Road
Newport
SOUTH WALES
NP20 4HJ

BANKERS:

National Westminster
9 High Street
Abergavenny
Monmouthshire
NP7 5SA

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		3,065		6,131
CURRENT ASSETS					
Stocks	5	4,125		6,131	
Debtors	6	120,982		111,996	
Cash at bank and in hand		<u>235,040</u>		<u>221,258</u>	
		360,147		339,385	
CREDITORS					
Amounts falling due within one year	7	<u>119,283</u>		<u>122,335</u>	
NET CURRENT ASSETS			<u>240,864</u>		<u>217,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>243,929</u>		<u>223,181</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>243,829</u>		<u>223,081</u>
SHAREHOLDERS' FUNDS			<u>243,929</u>		<u>223,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 March 2018 and were signed on its behalf by:

P N Stimson - Director

1. **STATUTORY INFORMATION**

Benchmark Labels Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% straight line

Plant & Machinery - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2016 and 31 October 2017	<u>15,919</u>	<u>12,262</u>	<u>1,021</u>	<u>29,202</u>
DEPRECIATION				
At 1 November 2016	15,919	6,131	1,021	23,071
Charge for year	<u>-</u>	<u>3,066</u>	<u>-</u>	<u>3,066</u>
At 31 October 2017	<u>15,919</u>	<u>9,197</u>	<u>1,021</u>	<u>26,137</u>
NET BOOK VALUE				
At 31 October 2017	<u>-</u>	<u>3,065</u>	<u>-</u>	<u>3,065</u>
At 31 October 2016	<u>-</u>	<u>6,131</u>	<u>-</u>	<u>6,131</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. STOCKS				
		31.10.17	31.10.16	
		£	£	
Stocks		<u>4,125</u>	<u>6,131</u>	
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.10.17	31.10.16	
		£	£	
Trade debtors		<u>120,982</u>	<u>111,996</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.10.17	31.10.16	
		£	£	
Trade creditors		86,886	85,804	
Tax		13,983	16,531	
Social security and other taxes		2,736	2,740	
Net Wages		217	(243)	
VAT		15,067	14,799	
Directors' current accounts		<u>394</u>	<u>2,704</u>	
		<u>119,283</u>	<u>122,335</u>	
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17	31.10.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
9. RESERVES				
				Retained earnings
				£
At 1 November 2016				223,081
Profit for the year				53,614
Dividends				<u>(32,866)</u>
At 31 October 2017				<u>243,829</u>
10. RELATED PARTY DISCLOSURES				
During the year, dividends amounting to £32,866 were paid to the directors and shareholders..				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.