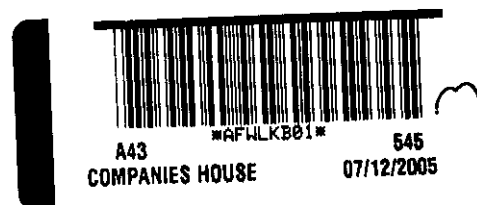


# **NATURE'S WORLD TRADING COMPANY LIMITED**

**ACCOUNTS FOR THE YEAR ENDED  
31 MARCH 2005**

**Company Number : 2865074**



**Keith Robinson & Co**

**Chartered Accountants & Business Advisers**

10 Woodlands Road  
Middlesbrough  
TS1 3BE

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# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **ACCOUNTS**

**YEAR ENDED 31 MARCH 2005**

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# NATURE'S WORLD TRADING COMPANY LIMITED

## COMPANY INFORMATION

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<b>The board of directors</b>	T S Goldie W R Anderson
<b>Company secretary</b>	T S Goldie
<b>Registered office</b>	Ladgate Lane Acklam Middlesbrough TS5 7YN
<b>Auditors</b>	Keith Robinson & Co Chartered Accountants & Registered Auditors 10 Woodlands Road Middlesbrough TS1 3BE
<b>Bankers</b>	Co-operative Bank plc Specialist Charity Team 9 Prescott Street (4th Floor) London E1 8BE

# NATURE'S WORLD TRADING COMPANY LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2005

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The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2005.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the supply of goods and services to the visitors to The Botanic Centre Middlesbrough Limited.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2005	At 1 April 2004
T S Goldie	—	—
W R Anderson	—	—
	<u>—</u>	<u>—</u>

A R Cook resigned as a director on 12 January 2005.

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those accounts, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### AUDITORS

A resolution to re-appoint Keith Robinson & Co as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

# NATURE'S WORLD TRADING COMPANY LIMITED

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2005

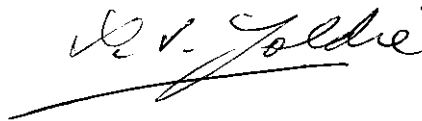
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### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Ladgate Lane  
Acklam  
Middlesbrough  
TS5 7YN

Signed by order of the directors



T S GOLDIE  
Company Secretary

Approved by the directors on 23<sup>rd</sup> NOVEMBER 2005

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF NATURE'S WORLD TRADING COMPANY LIMITED**

**YEAR ENDED 31 MARCH 2005**

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We have audited the accounts of Nature's World Trading Company Limited for the year ended 31 March 2005 on pages 6 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**NATURE'S WORLD TRADING COMPANY LIMITED**

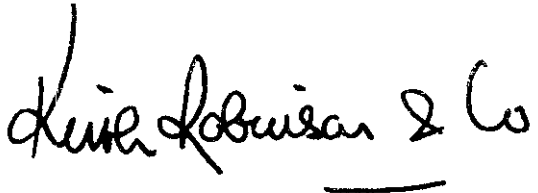
**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
NATURE'S WORLD TRADING COMPANY LIMITED** *(continued)*

**YEAR ENDED 31 MARCH 2005**

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**OPINION**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 2005 and of its loss for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



5 December 2005

KEITH ROBINSON & CO  
Chartered Accountants  
& Registered Auditors  
10 Woodlands Road  
Middlesbrough  
TS1 3BE

**NATURE'S WORLD TRADING COMPANY LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2005**

	Note	2005 £	2004 £
<b>TURNOVER</b>		<b>85,444</b>	<b>117,909</b>
Cost of sales		<u>76,583</u>	<u>79,919</u>
<b>GROSS PROFIT</b>		<b>8,861</b>	<b>37,990</b>
Administrative expenses		<u>11,479</u>	<u>20,521</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(2,618)</b>	<b>17,469</b>
Donations to parent charity		<u>-</u>	<u>(28,000)</u>
		<b>(2,618)</b>	<b>(10,531)</b>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,618)</b>	<b>(10,531)</b>
Tax on loss on ordinary activities		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(2,618)</b>	<b>(10,531)</b>
Balance brought forward		<u>4,421</u>	<u>14,952</u>
Balance carried forward		<u><b>1,803</b></u>	<u><b>4,421</b></u>

The notes on pages 8 to 9 form part of these accounts.

# NATURE'S WORLD TRADING COMPANY LIMITED

## BALANCE SHEET


31 MARCH 2005

	Note	£	2005 £	£	2004 £
<b>CURRENT ASSETS</b>					
Stocks		6,452		7,413	
Debtors	3	3,878		15,294	
Cash at bank and in hand		4,109		3,685	
		<u>14,439</u>		<u>26,392</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>12,635</u>		<u>21,970</u>	
<b>NET CURRENT ASSETS</b>			<u>1,804</u>		<u>4,422</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,804</u>		<u>4,422</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		1		1
Profit and loss account			<u>1,803</u>		<u>4,421</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,804</u>		<u>4,422</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on 23<sup>rd</sup> Nov. 2005 and are signed on their behalf by:

  
T S GOLDIE

  
W R ANDERSON

The notes on pages 8 to 9 form part of these accounts.

# NATURE'S WORLD TRADING COMPANY LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2005

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2005	2004
	£	£
Auditors' fees	<u>1,500</u>	<u>1,500</u>

### 3. DEBTORS

	2005	2004
	£	£
Trade debtors	750	5,841
Amounts owed by group undertakings	1	1
Other debtors	<u>3,127</u>	<u>9,452</u>
	<u>3,878</u>	<u>15,294</u>

### 4. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Trade creditors	5,920	5,310
Amounts owed to group undertakings	3,961	14,358
Other creditors including taxation:		
VAT	754	302
Accruals and deferred income	<u>2,000</u>	<u>2,000</u>
	<u>12,635</u>	<u>21,970</u>

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# NATURE'S WORLD TRADING COMPANY LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2005

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### 5. CONTROLLING PARTY

The company was under the control of The Botanic Centre Middlesbrough Limited throughout the current and previous year. The Botanic Centre Middlesbrough Limited owns 100% of the issued share capital.

### 6. SHARE CAPITAL

#### Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>