

Company Registration No 02865074 (England and Wales)

**NATURE'S WORLD TRADING COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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# NATURE'S WORLD TRADING COMPANY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	T S Goldie L Southerton B H Whitfield
<b>Secretary</b>	T S Goldie
<b>Company number</b>	02865074
<b>Registered office</b>	Ladgate Lane Acklam Middlesbrough TS5 7YN
<b>Accountants</b>	Evolution Business and Tax Advisors LLP 10 Evolution Wynyard Park Wynyard TS22 5TB
<b>Bankers</b>	Co-operative Bank plc Specialist Charity Team 9 Prescott Street (4th Floor) London E1 8BE

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# NATURE'S WORLD TRADING COMPANY LIMITED

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# NATURE'S WORLD TRADING COMPANY LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2011**

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The directors present their report and financial statements for the year ended 31 March 2011

### Principal activities

The principal activity of the company continued to be that of the supply of goods and services to the visitors to The Botanic Centre Middlesbrough Limited

### Directors

The following directors have held office since 1 April 2010

T S Goldie  
L Southerton  
B H Whitfield

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

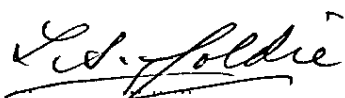
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



T S Goldie  
Secretary

14/12/2011

# NATURE'S WORLD TRADING COMPANY LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NATURE'S WORLD TRADING COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2011

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nature's World Trading Company Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Nature's World Trading Company Limited, as a body, in accordance with the terms of our engagement letter dated 15 November 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Nature's World Trading Company Limited and state those matters that we have agreed to state to the Board of Directors of Nature's World Trading Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nature's World Trading Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Nature's World Trading Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nature's World Trading Company Limited. You consider that Nature's World Trading Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nature's World Trading Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Evolution Business & Tax Advisors LLP*

Evolution Business and Tax Advisors LLP  
Chartered Accountants

*19 December 2011*  
10 Evolution  
Wynyard Park  
Wynyard  
TS22 5TB

# NATURE'S WORLD TRADING COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2011*

	Notes	2011 £	2010 £
Turnover		64,511	79,425
Cost of sales		(26,362)	(26,471)
Gross profit		38,149	52,954
Administrative expenses		(3,696)	(4,996)
Operating profit		34,453	47,958
Interest payable and similar charges		(34,520)	(48,000)
Loss on ordinary activities before taxation		(67)	(42)
Tax on loss on ordinary activities		-	-
Loss for the year	5	(67)	(42)

# NATURE'S WORLD TRADING COMPANY LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Stocks		2,398		2,628	
Debtors	2	4,442		6,746	
Cash at bank and in hand		17,081		17,652	
		<u>23,921</u>		<u>27,026</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(23,063)</u>		<u>(26,101)</u>	
<b>Total assets less current liabilities</b>			<u>858</u>		<u>925</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account	5		857		924
<b>Shareholders' funds</b>			<u>858</u>		<u>925</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 1/12/2011.



T S Goldie  
Director

Company Registration No. 02865074

# NATURE'S WORLD TRADING COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to stage of completion

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Debtors	2011 £	2010 £
Trade debtors	4,436	6,745
Amounts owed by group undertakings	1	1
Other debtors	5	-
	<u>4,442</u>	<u>6,746</u>



# NATURE'S WORLD TRADING COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2011

<b>3</b>	<b>Creditors amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Trade creditors	2,785	2,073
	Amounts owed to group undertakings	18,933	2,727
	Taxation and social security	-	165
	Other creditors	1,345	21,136
		<u>23,063</u>	<u>26,101</u>

<b>4</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

<b>5</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
		<b>£</b>
	Balance at 1 April 2010	924
	Loss for the year	(67)
	Balance at 31 March 2011	<u>857</u>

## 6 Financial commitments

At 31 March 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2012

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Operating leases which expire		
Between two and five years	<u>1,660</u>	<u>1,660</u>

## 7 Control

The company was under the control of The Botanic Centre Middlesbrough Limited throughout the current and previous year. The Botanic Centre owns 100% of the issued share capital.

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2011***

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### **8 Related party relationships and transactions**

The company's parent company, The Botanic Centre Middlesbrough Limited operates payroll and VAT for both companies on a group basis and both companies incur certain costs on behalf of each other. Nature's World donates all of its profits to The Botanic Centre by way of gift aid. All of these transactions are recorded in an inter-company loan account and at 31 March 2011 a balance of £18,933 was owed by Nature's World to The Botanic Centre (2010 £2,727)