

COMPANY REGISTRATION NUMBER 2865074

NATURE'S WORLD TRADING COMPANY LIMITED
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008



HLB VANTIS AUDIT PLC
10 Woodlands Road
Middlesbrough
TS1 3BE

NATURE'S WORLD TRADING COMPANY LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 2008

CONTENTS	PAGES
Company information	1
The directors' report	2 to 3
Independent auditor's report to the shareholder	4 to 5
Profit and loss account	6
Balance sheet	7
Notes to the accounts	8 to 9

NATURE'S WORLD TRADING COMPANY LIMITED

COMPANY INFORMATION

The board of directors	T S Goldie L Southerton B H Whitfield
Company secretary	T S Goldie
Registered office	Ladgate Lane Acklam Middlesbrough TS5 7YN
Auditor	HLB Vantis Audit plc 10 Woodlands Road Middlesbrough TS1 3BE
Bankers	Co-operative Bank plc Specialist Charity Team 9 Prescott Street (4th Floor) London E1 8BE

NATURE'S WORLD TRADING COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the supply of goods and services to the visitors to The Botanic Centre Middlesbrough Limited.

DIRECTORS

The directors who served the company during the year were as follows:

T S Goldie	
W R Anderson	Resigned 28 November 2007
L Southerton	Appointed 9 January 2008
B H Whitfield	Appointed 9 January 2008

The company is a wholly owned subsidiary of a company limited by guarantee.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

NATURE'S WORLD TRADING COMPANY LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2008

AUDITOR

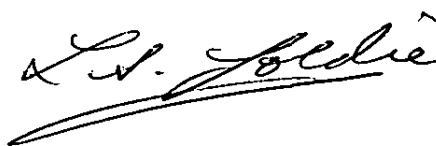
A resolution to re-appoint Keith Robinson & Co as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Ladgate Lane
Acklam
Middlesbrough
TS5 7YN

Signed by order of the directors



T S GOLDIE
Company Secretary

Approved by the directors on *5th November 2008*.

NATURE'S WORLD TRADING COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF NATURE'S WORLD TRADING COMPANY LIMITED

YEAR ENDED 31 MARCH 2008

We have audited the accounts of Nature's World Trading Company Limited for the year ended 31 March 2008, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on page 8.

This report is made solely to the company's shareholder, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

NATURE'S WORLD TRADING COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF NATURE'S WORLD TRADING COMPANY LIMITED *(continued)*

YEAR ENDED 31 MARCH 2008

OPINION

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its loss for the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.

HLB Vantis audit plc

HLB VANTIS AUDIT PLC *Registered Auditors*
10 Woodlands Road
Middlesbrough
TS1 3BE

16 January 2009

NATURE'S WORLD TRADING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
TURNOVER		90,744	105,259
Cost of sales		<u>40,592</u>	<u>69,521</u>
GROSS PROFIT		50,152	35,738
Administrative expenses		<u>5,535</u>	<u>5,503</u>
OPERATING PROFIT	2	44,617	30,235
Donations to parent charity		<u>(45,000)</u>	<u>(32,000)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(383)	(1,765)
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		(383)	(1,765)
Balance brought forward		<u>1,660</u>	<u>3,425</u>
Balance carried forward		<u>1,277</u>	<u>1,660</u>

The notes on pages 8 to 9 form part of these accounts.

NATURE'S WORLD TRADING COMPANY LIMITED

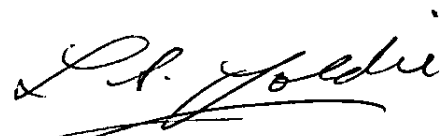
BALANCE SHEET

31 MARCH 2008

	Note	£	2008 £	£	2007 £
CURRENT ASSETS					
Stocks		3,569		4,389	
Debtors	3	5,533		5,509	
Cash at bank and in hand		7,271		4,680	
		<u>16,373</u>		<u>14,578</u>	
CREDITORS: Amounts falling due within one year	4	<u>15,095</u>		<u>12,917</u>	
NET CURRENT ASSETS			<u>1,278</u>		<u>1,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,278</u>		<u>1,661</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		1		1
Profit and loss account			<u>1,277</u>		<u>1,660</u>
SHAREHOLDER'S FUNDS			<u>1,278</u>		<u>1,661</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the directors and authorised for issue on 5th Nov. '08 and are signed on their behalf by:



T S GOLDIE
Director

The notes on pages 8 to 9 form part of these accounts.

NATURE'S WORLD TRADING COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2008	2007
	£	£
Auditor's fees	<u>1,500</u>	<u>1,550</u>

3. DEBTORS

	2008	2007
	£	£
Trade debtors	5,532	2,128
Amounts owed by group undertakings	1	1
Other debtors	—	3,380
	<u>5,533</u>	<u>5,509</u>

NATURE'S WORLD TRADING COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2008

4. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	4,480	3,449
Amounts owed to group undertakings	6,791	5,357
Other creditors including taxation:		
VAT	457	811
Accruals and deferred income	3,367	3,300
	<u>15,095</u>	<u>12,917</u>

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	No	2008	No	2007
		£		£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6. ULTIMATE PARENT COMPANY

The company was under the control of The Botanic Centre Middlesbrough Limited throughout the current and previous year. The Botanic Centre Middlesbrough Limited owns 100% of the issued share capital.