

COMPANY REGISTRATION NUMBER 2865074

**NATURE'S WORLD TRADING COMPANY LIMITED**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2007**

WEDNESDAY



\*AGGTLVFU\*

A25

12/12/2007

365

COMPANIES HOUSE

**KEITH ROBINSON & CO**  
Chartered Accountants & Registered Auditors  
10 Woodlands Road  
Middlesbrough  
TS1 3BE

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

---

| <b>CONTENTS</b>                                 | <b>PAGES</b>  |
|---|---------------|
| Company information                             | <b>1</b>      |
| The directors' report                           | <b>2 to 3</b> |
| Independent auditor's report to the shareholder | <b>4 to 5</b> |
| Profit and loss account                         | <b>6</b>      |
| Balance sheet                                   | <b>7</b>      |
| Notes to the accounts                           | <b>8 to 9</b> |

---

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **COMPANY INFORMATION**

---

|                               |  |
|-------------------------------|--|
| <b>The board of directors</b> | T S Goldie<br>W R Anderson   |
| <b>Company secretary</b>      | T S Goldie   |
| <b>Registered office</b>      | Ladgate Lane<br>Acklam<br>Middlesbrough<br>TS5 7YN   |
| <b>Auditor</b>                | Keith Robinson & Co<br>Chartered Accountants<br>& Registered Auditors<br>10 Woodlands Road<br>Middlesbrough<br>TS1 3BE |
| <b>Bankers</b>                | Co-operative Bank plc<br>Specialist Charity Team<br>9 Prescott Street (4th Floor)<br>London<br>E1 8BE                  |

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2007**

---

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2007

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the supply of goods and services to the visitors to The Botanic Centre Middlesbrough Limited

### **DIRECTORS**

The directors who served the company during the year were as follows

T S Goldie  
W R Anderson

The company is a wholly owned subsidiary of a company limited by guarantee

### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

there is no relevant audit information of which the company's auditor is unaware, and

the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

# NATURE'S WORLD TRADING COMPANY LIMITED

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

---

### AUDITOR

A resolution to re-appoint Keith Robinson & Co as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
Ladgate Lane  
Acklam  
Middlesbrough  
TS5 7YN

Signed by order of the directors



T S GOLDIE  
Company Secretary

Approved by the directors on 28<sup>th</sup> November 2007.

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF NATURE'S WORLD TRADING COMPANY LIMITED**

**YEAR ENDED 31 MARCH 2007**

---

We have audited the accounts of Nature's World Trading Company Limited for the year ended 31 March 2007 on pages 6 to 9, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 8

This report is made solely to the company's shareholder, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**NATURE'S WORLD TRADING COMPANY LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF  
NATURE'S WORLD TRADING COMPANY LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2007**

---

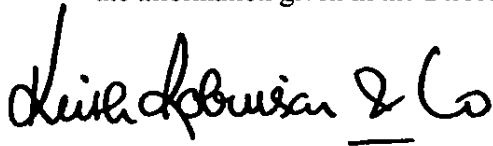
**OPINION**

In our opinion

the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2007 and of its loss for the year then ended,

the accounts have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Directors' Report is consistent with the accounts



7 December 2007

KEITH ROBINSON & CO  
Chartered Accountants  
& Registered Auditors  
10 Woodlands Road  
Middlesbrough  
TS1 3BE

# **NATURE'S WORLD TRADING COMPANY LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2007**

---

|   |             | <b>2007</b>         | <b>2006</b>         |
|---|-------------|---------------------|---------------------|
|   | <b>Note</b> | <b>£</b>            | <b>£</b>            |
| <b>TURNOVER</b>   |             | <b>105,259</b>      | <b>101,918</b>      |
| Cost of sales   |             | <u>69,521</u>       | <u>66,059</u>       |
| <b>GROSS PROFIT</b>   |             | <b>35,738</b>       | <b>35,859</b>       |
| Administrative expenses   |             | <u>5,503</u>        | <u>4,237</u>        |
| <b>OPERATING PROFIT</b>   | <b>2</b>    | <b>30,235</b>       | <b>31,622</b>       |
| Donations to parent charity                                     |             | <u>(32,000)</u>     | <u>(30,000)</u>     |
| <b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |             | <b>(1,765)</b>      | <b>1,622</b>        |
| Tax on (loss)/profit on ordinary activities                     |             | <u>-</u>            | <u>-</u>            |
| <b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>                     |             | <b>(1,765)</b>      | <b>1,622</b>        |
| Balance brought forward   |             | <u>3,425</u>        | <u>1,803</u>        |
| Balance carried forward   |             | <u><u>1,660</u></u> | <u><u>3,425</u></u> |

**The notes on pages 8 to 9 form part of these accounts.**



# NATURE'S WORLD TRADING COMPANY LIMITED

## BALANCE SHEET

31 MARCH 2007

|   | Note | £             | 2007<br>£    | £             | 2006<br>£    |
|---|------|---------------|--------------|---------------|--------------|
| <b>CURRENT ASSETS</b>                                 |      |               |              |               |              |
| Stocks  |      | 4,389         |              | 4,637         |              |
| Debtors   | 3    | 5,509         |              | 7,995         |              |
| Cash at bank and in hand                              |      | 4,680         |              | 5,363         |              |
|   |      | <u>14,578</u> |              | <u>17,995</u> |              |
| <b>CREDITORS: Amounts falling due within one year</b> | 4    | <u>12,917</u> |              | <u>14,569</u> |              |
| <b>NET CURRENT ASSETS</b>                             |      |               | <u>1,661</u> |               | <u>3,426</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |               | <u>1,661</u> |               | <u>3,426</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |               |              |               |              |
| Called-up equity share capital                        | 5    |               | 1            |               | 1            |
| Profit and loss account                               |      |               | 1,660        |               | 3,425        |
| <b>SHAREHOLDER'S FUNDS</b>                            |      |               | <u>1,661</u> |               | <u>3,426</u> |

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the directors and authorised for issue on 28 / 11 / 07 and are signed on their behalf by



T S GOLDIE  
Director



W R ANDERSON  
Director

The notes on pages 8 to 9 form part of these accounts.

# NATURE'S WORLD TRADING COMPANY LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2007

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

|                | 2007         | 2006         |
|----------------|--------------|--------------|
|                | £            | £            |
| Auditor's fees | <u>1,550</u> | <u>1,500</u> |

### 3. DEBTORS

|                                    | 2007         | 2006         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Trade debtors                      | 2,128        | 3,930        |
| Amounts owed by group undertakings | 1            | 1            |
| Other debtors                      | <u>3,380</u> | <u>4,064</u> |
|                                    | <u>5,509</u> | <u>7,995</u> |

---

# NATURE'S WORLD TRADING COMPANY LIMITED

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 4. CREDITORS: Amounts falling due within one year

|                                    | 2007          | 2006          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Trade creditors                    | 3,449         | 2,154         |
| Amounts owed to group undertakings | 5,357         | 8,080         |
| Other creditors including taxation |               |               |
| VAT                                | 811           | 935           |
| Accruals and deferred income       | 3,300         | 3,400         |
|                                    | <u>12,917</u> | <u>14,569</u> |

### 5. SHARE CAPITAL

#### Authorised share capital:

|                                    | 2007           | 2006           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| 100,000 Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> |

#### Allotted, called up and fully paid:

|                            | No       | 2007     | No       | 2006     |
|----------------------------|----------|----------|----------|----------|
|                            |          | £        |          | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

### 6. ULTIMATE PARENT COMPANY

The company was under the control of The Botanic Centre Middlesbrough Limited throughout the current and previous year. The Botanic Centre Middlesbrough Limited owns 100% of the issued share capital.