

COMPANY REGISTRATION NUMBER 2865074

NATURE'S WORLD TRADING COMPANY LIMITED
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2006



KEITH ROBINSON & CO
Chartered Accountants & Registered Auditors
10 Woodlands Road
Middlesbrough
TS1 3BE

NATURE'S WORLD TRADING COMPANY LIMITED

ACCOUNTS

YEAR ENDED 31 MARCH 2006

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NATURE'S WORLD TRADING COMPANY LIMITED

COMPANY INFORMATION

The board of directors

T S Goldie
W R Anderson

Company secretary

T S Goldie

Registered office

Ladgate Lane
Acklam
Middlesbrough
TS5 7YN

Auditor

Keith Robinson & Co
Chartered Accountants
& Registered Auditors
10 Woodlands Road
Middlesbrough
TS1 3BE

Bankers

Co-operative Bank plc
Specialist Charity Team
9 Prescott Street (4th Floor)
London
E1 8BE

NATURE'S WORLD TRADING COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2006

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the supply of goods and services to the visitors to The Botanic Centre Middlesbrough Limited.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2006	At 1 April 2005
T S Goldie	-	-
W R Anderson	-	-

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those accounts, the directors are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

NATURE'S WORLD TRADING COMPANY LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2006

AUDITOR

A resolution to re-appoint Keith Robinson & Co as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Ladgate Lane
Acklam
Middlesbrough
TS5 7YN

Signed by order of the directors



T S GOLDIE
Company Secretary

Approved by the directors on 20.9.06.

NATURE'S WORLD TRADING COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF NATURE'S WORLD TRADING COMPANY LIMITED

YEAR ENDED 31 MARCH 2006

We have audited the accounts of Nature's World Trading Company Limited for the year ended 31 March 2006 on pages 6 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether the information given in the Directors' Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

NATURE'S WORLD TRADING COMPANY LIMITED

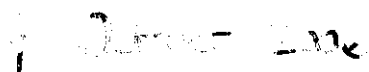
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF NATURE'S WORLD TRADING COMPANY LIMITED *(continued)*

YEAR ENDED 31 MARCH 2006

OPINION

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.



KEITH ROBINSON & CO
Chartered Accountants
& Registered Auditors
10 Woodlands Road
Middlesbrough
TS1 3BE

NATURE'S WORLD TRADING COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2006**

	Note	2006 £	2005 £
TURNOVER		101,918	85,444
Cost of sales		<u>66,059</u>	<u>76,583</u>
GROSS PROFIT		35,859	8,861
Administrative expenses		<u>4,237</u>	<u>11,479</u>
OPERATING PROFIT/(LOSS)	2	31,622	(2,618)
Donations to parent charity		<u>(30,000)</u>	<u>—</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,622	(2,618)
Tax on profit/(loss) on ordinary activities		<u>—</u>	<u>—</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,622	(2,618)
Balance brought forward		<u>1,803</u>	<u>4,421</u>
Balance carried forward		<u><u>3,425</u></u>	<u><u>1,803</u></u>

The notes on pages 8 to 9 form part of these accounts.

NATURE'S WORLD TRADING COMPANY LIMITED

BALANCE SHEET

31 MARCH 2006

	Note	£	2006 £	£	2005 £
CURRENT ASSETS					
Stocks		4,637		6,452	
Debtors	3	7,995		3,878	
Cash at bank and in hand		5,363		4,109	
		<u>17,995</u>		<u>14,439</u>	
CREDITORS: Amounts falling due within one year	4	<u>14,569</u>		<u>12,635</u>	
NET CURRENT ASSETS			<u>3,426</u>		<u>1,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,426</u>		<u>1,804</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		1		1
Profit and loss account			3,425		1,803
SHAREHOLDERS' FUNDS			<u>3,426</u>		<u>1,804</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the directors on their behalf by: *20th September 2006* and are signed on



T S GOLDIE
Director



W R ANDERSON
Director

The notes on pages 8 to 9 form part of these accounts.

NATURE'S WORLD TRADING COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

There are no changes in accounting policy or previously reported results due to the adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2006	2005
	£	£
Auditor's fees	<u>1,500</u>	<u>1,500</u>

NATURE'S WORLD TRADING COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2006

3. DEBTORS

	2006	2005
	£	£
Trade debtors	3,930	750
Amounts owed by group undertakings	1	1
Other debtors	4,064	3,127
	<u>7,995</u>	<u>3,878</u>

4. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	2,154	5,920
Amounts owed to group undertakings	8,080	3,961
Other creditors including taxation:		
VAT	935	754
Accruals and deferred income	3,400	2,000
	<u>14,569</u>	<u>12,635</u>

5. CONTROLLING PARTY

The company was under the control of The Botanic Centre Middlesbrough Limited throughout the current and previous year. The Botanic Centre Middlesbrough Limited owns 100% of the issued share capital.

6. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	No	2006	No	2005
		£		£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>