

Company registration number: 02865016

CHELTENHAM HOLDINGS LIMITED

Unaudited filleted financial statements

31st March 2018

TAYLOR VINEY & MARLOW
Chartered Accountants

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CHELTENHAM HOLDINGS LIMITED

Contents

	Page
Directors and other information	1
Statement of financial position	2 - 3
Notes to the financial statements	4 - 7

CHELTENHAM HOLDINGS LIMITED

Directors and other information

Directors	J A F Walker A G Smith
Secretary	D J Pett
Company number	02865016
Registered office	1 Regal Lane Soham Ely CB7 5BA
Accountants	Taylor Viney & Marlow 1422/24 London Road Leigh on Sea Essex SS9 2UL

CHELTENHAM HOLDINGS LIMITED

**Statement of financial position
31st March 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Investments	4	230,000		230,000	
			230,000		230,000
Creditors: amounts falling due within one year	6	(13,500)		(13,500)	
Net current liabilities			(13,500)		(13,500)
Total assets less current liabilities			216,500		216,500
Creditors: amounts falling due after more than one year	7		(26,004)		(26,004)
Net assets			190,496		190,496
Capital and reserves					
Called up share capital			150,000		150,000
Profit and loss account			40,496		40,496
Shareholders funds			190,496		190,496

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

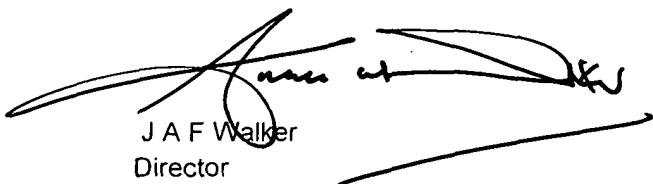
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

CHELTENHAM HOLDINGS LIMITED

Statement of financial position (continued)
31st March 2018

These financial statements were approved by the board of directors and authorised for issue on 19th June 2018, and are signed on behalf of the board by:



J A F Walker
Director

Company registration number: 02865016

The notes on pages 4 to 7 form part of these financial statements.

CHELTENHAM HOLDINGS LIMITED

Notes to the financial statements Year ended 31st March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 1 Regal Lane, Soham, Ely, CB7 5BA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

CHELTENHAM HOLDINGS LIMITED

Notes to the financial statements (continued) Year ended 31st March 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1st April 2017 and 31st March 2018	230,000	230,000
Impairment		
At 1st April 2017 and 31st March 2018	-	-
Carrying amount		
At 31st March 2018	230,000	230,000
At 31st March 2017	230,000	230,000

CHELTENHAM HOLDINGS LIMITED

Notes to the financial statements (continued) Year ended 31st March 2018

5.1 Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Cheltenham Laminating Company Limited	1 Regal Lane, Soham, Ely, CB7 5BA	Ordinary	100

5.2 Holdings of 20% or more

The company holds 20% or more of the share capital of the following company and the aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves		Profit for the year	
	2018 £	2017 £	2018 £	2017 £
Subsidiary undertakings				
Cheltenham Laminating Company Limited	<u>952,312</u>	<u>820,440</u>	<u>131,872</u>	<u>119,700</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	12,500	12,500
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>13,500</u>	<u>13,500</u>

7. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	<u>26,004</u>	<u>26,004</u>

CHELTENHAM HOLDINGS LIMITED

Notes to the financial statements (continued)
Year ended 31st March 2018

8. Controlling party

There is no controlling interest in the company.