

2866724

SHAUN BRADLEY PROJECT SERVICES LTD
ACCOUNTS FOR THE YEAR ENDED 31st OCTOBER 2004



DIRECTOR'S REPORT

The Directors submit their report together with the accounts of the company for the year ended 31st October 2004.

Principal activity

The principle activity of the company is that of project management and consultancy.

Directors

The Directors who served throughout the year and their beneficial interest in the issued share capital were:

	2004	2003
S.D.Bradley	1	1
Mrs S.F.Bradley (Appointed 1st July 2004)	1	1

Director's responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing those accounts, the directors are required to:

- * *select suitable accounting policies and then apply them consistently:*
- * *make judgements and estimates that are reasonable and prudent:*
- * *follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts:*
- * *prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Mrs. S F Bradley

Secretary

Approved by the board: 3rd December 2004

The Company is registered as a company in England and Wales - Number: 2864724

SHAUN BRADLEY PROJECT SERVICES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st OCTOBER 2004

	Notes	2004 £	2003 £
Turnover	1	66,247	27,382
Cost of sales		<u>(1,029)</u>	<u>(453)</u>
Gross profit		65,218	26,929
Administrative expenses		<u>(30,005)</u>	<u>(20,852)</u>
Operating profit		35,213	6,077
Interest received		<u>126</u>	<u>129</u>
Profit on ordinary activities before taxation	2	35,339	6,206
Taxation		<u>(6,725)</u>	<u>-</u>
Profit for the year after taxation		28,614	6,206
Dividend		<u>(25,000)</u>	<u>(8,000)</u>
Retained profit (loss) for the year		3,614	(1,794)
Retained profit brought forward		<u>14,021</u>	<u>15,815</u>
Retained profit carried forward		<u><u>17,635</u></u>	<u><u>14,021</u></u>

SHAUN BRADLEY PROJECT SERVICES LTD

BALANCE SHEET

AT 31st OCTOBER 2004

	Notes	2004 £	2003 £
Tangible fixed assets	3	1,274	1,699
Current assets			
Debtors	4	2,923	8,859
Cash at bank and in hand		<u>40,618</u>	<u>5,115</u>
		43,541	13,974
Creditors: amounts falling due within one year	5	<u>27,178</u>	<u>1,650</u>
Net current assets		<u>16,363</u>	<u>12,324</u>
Net assets		<u><u>17,637</u></u>	<u><u>14,023</u></u>
Financed by:			
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		<u>17,635</u>	<u>14,021</u>
Shareholders funds		<u><u>17,637</u></u>	<u><u>14,023</u></u>

For the financial year ended 31st October 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors



S D Bradley
Director

Approved by the board: 3rd December 2004

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2004

1. Accounting policies**(a) Basis of accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	25% reducing balance
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(c) Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. Operating profit

This is stated after charging:

	2004	2003
	£	£
Depreciation of tangible fixed assets	<u>425</u>	<u>567</u>
Directors emoluments	<u>4,738</u>	<u>4,647</u>

3. Tangible fixed assets

	Office equipment	Total
Cost		
At 1st November 2003	9,740	9,740
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
At 31st October 2004	<u>9,740</u>	<u>9,740</u>
Depreciation		
At 1st November 2003	8,041	8,041
Charge for the year	425	425
Disposals	<u>-</u>	<u>-</u>
At 31st October 2004	<u>8,466</u>	<u>8,466</u>
Net book value		
At 31st October 2004	<u>1,274</u>	<u>1,274</u>
At 31st October 2003	<u>1,699</u>	<u>1,699</u>

SHAUN BRADLEY PROJECT SERVICES LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st OCTOBER 2004

	2004 £	2003 £
4. Debtors		
Trade debtors	<u>2,923</u>	<u>8,859</u>
5. Creditors: amounts falling due within one year		
Trade creditors	1,542	996
Taxation and social security	14,560	460
Other creditors	<u>11,076</u>	<u>194</u>
	<u>27,178</u>	<u>1,650</u>
6. Share capital		
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>