

Parque Albatros Properties Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Tahas & Co Ltd
Chartered Certified Accountants
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Newbury Park
London
IG2 7HU

Parque Albatros Properties Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

Parque Albatros Properties Ltd

Company Information

Directors	Mr Nuno A P V Jorge Mr Anjani Kumar Upadhyay
Company secretary	Incorporate online Ltd
Registered office	760 Eastern Avenue Ilford Essex IG2 7HU
Accountants	Tahas & Co Ltd Chartered Certified Accountants Suite 3, Second Floor 760 Eastern Avenue Newbury Park London IG2 7HU

Parque Albatros Properties Ltd
(Registration number: 02864692)
Balance Sheet as at 31 December 2021

	Note	2021 €	2020 €
Fixed assets			
Tangible assets	<u>4</u>	10,800,488	-
Current assets			
Debtors	<u>5</u>	<u>12</u>	<u>12</u>
Total assets less current liabilities		10,800,500	12
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(10,800,488)</u>	<u>-</u>
Net assets		<u><u>12</u></u>	<u><u>12</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	<u>12</u>	<u>12</u>
Shareholders' funds		<u><u>12</u></u>	<u><u>12</u></u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 18 November 2022 and signed on its behalf by:

.....

Mr Nuno A P V Jorge

Director

Parque Albatros Properties Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

760 Eastern Avenue

Ilford

Essex

IG2 7HU

England

These financial statements were authorised for issue by the Board on 18 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Parque Albatros Properties Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Tangible assets

	Land and buildings €	Total €
Cost or valuation		
At 1 January 2021	10,800,488	10,800,488
At 31 December 2021	10,800,488	10,800,488
Depreciation		
Carrying amount		
At 31 December 2021	10,800,488	10,800,488

Included within the net book value of land and buildings above is €10,800,488 (2020 - €Nil) in respect of freehold land and buildings.

5 Debtors

	2021 €	2020 €
Current		
Other debtors	12	12

Parque Albatros Properties Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

6 Creditors

Creditors: amounts falling due after more than one year

	2021	2020
	€	€
Due after one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10,800,488	-

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	€	No.	€
Ordinary of €1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.