

Company Registration No. 02864580 (England and Wales)

IMPEX TRADERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

FRIDAY



ASX18095

A29

15/10/2010

82

COMPANIES HOUSE

IMPEX TRADERS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

IMPEX TRADERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		804,839		805,624
Current assets					
Cash at bank and in hand		139		59	
Creditors' amounts falling due within one year		<u>(12,060)</u>		<u>(11,710)</u>	
Net current liabilities			<u>(11,921)</u>		<u>(11,651)</u>
Total assets less current liabilities			<u>792,918</u>		<u>793,973</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			485,000		485,000
Profit and loss account			<u>306,918</u>		<u>307,973</u>
Shareholders' funds			<u>792,918</u>		<u>793,973</u>

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 October 2010



J Kotecha
Director

Company Registration No. 02864580

IMPEX TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum reducing balance
Fixtures, fittings & equipment	15% per annum reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

IMPEX TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 February 2009 & at 31 January 2010	21,164	852,022	873,186
Depreciation			
At 1 February 2009	21,164	46,398	67,562
Charge for the year	-	785	785
At 31 January 2010	21,164	47,183	68,347
Net book value			
At 31 January 2010	-	804,839	804,839
At 31 January 2009	-	805,624	805,624

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate parent company

The company is under the joint control of the directors