

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

JENNINGS (CONTAINERS & STORAGE) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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JENNINGS (CONTAINERS & STORAGE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

A Greenhalgh
M D Jennings
Mrs S E Eadlc
J B Clements

SECRETARY:

M D Jennings

REGISTERED OFFICE:

50 Monument Industrial Park
Chalgrove
Oxfordshire
OX44 7RW

REGISTERED NUMBER:

02864339 (England and Wales)

ACCOUNTANTS:

Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

JENNINGS (CONTAINERS & STORAGE) LIMITED (REGISTERED NUMBER: 02864339)

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		918,865		653,873
CURRENT ASSETS					
Stocks	5	11,648		8,729	
Debtors	6	92,075		101,761	
Cash at bank and in hand		265		13,195	
		<u>103,988</u>		<u>123,685</u>	
CREDITORS					
Amounts falling due within one year	7	<u>163,963</u>		<u>132,505</u>	
NET CURRENT LIABILITIES			<u>(59,975)</u>		<u>(8,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			858,890		645,053
CREDITORS					
Amounts falling due after more than one year	8		(130,765)		(130,598)
PROVISIONS FOR LIABILITIES			<u>(139,161)</u>		<u>(104,453)</u>
NET ASSETS			<u>588,964</u>		<u>410,002</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>587,964</u>		<u>409,002</u>
SHAREHOLDERS' FUNDS			<u>588,964</u>		<u>410,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2022 and were signed on its behalf by:

M D Jennings - Director

A Greenhalgh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Jennings (Containers & Storage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Containers	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Containers £	Totals £
COST					
At 1 January 2021	39,831	10,296	13,215	963,622	1,026,964
Additions	-	-	-	346,417	346,417
At 31 December 2021	<u>39,831</u>	<u>10,296</u>	<u>13,215</u>	<u>1,310,039</u>	<u>1,373,381</u>
DEPRECIATION					
At 1 January 2021	22,482	4,475	12,340	333,794	373,091
Charge for year	<u>2,083</u>	<u>1,456</u>	<u>222</u>	<u>77,664</u>	<u>81,425</u>
At 31 December 2021	<u>24,565</u>	<u>5,931</u>	<u>12,562</u>	<u>411,458</u>	<u>454,516</u>
NET BOOK VALUE					
At 31 December 2021	<u>15,266</u>	<u>4,365</u>	<u>653</u>	<u>898,581</u>	<u>918,865</u>
At 31 December 2020	<u>17,349</u>	<u>5,821</u>	<u>875</u>	<u>629,828</u>	<u>653,873</u>

5. STOCKS

	2021 £	2020 £
Stocks	<u>11,648</u>	<u>8,729</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	71,496	84,824
Other debtors	<u>20,579</u>	<u>16,937</u>
	<u>92,075</u>	<u>101,761</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	25,044	4,167
Finance leases	158	13,626
Trade creditors	45,014	47,366
Taxation and social security	23,212	12,452
Other creditors	<u>70,535</u>	<u>54,894</u>
	<u>163,963</u>	<u>132,505</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	40,000	45,833
Other creditors	90,765	84,765
	<u>130,765</u>	<u>130,598</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.