

REGISTERED NUMBER: 02864339 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BARRETTS (CONTAINERS AND STORAGE)
LIMITED

BARRETTS (CONTAINERS AND STORAGE)
LIMITED (REGISTERED NUMBER: 02864339)

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FOR THE YEAR ENDED 31 DECEMBER 2018

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BARRETTS (CONTAINERS AND STORAGE)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

A Greenhalgh
M D Jennings
P B Mabbutt

SECRETARY:

A K M Ashton

REGISTERED OFFICE:

50 Monument Industrial Park
Chalgrove
Oxfordshire
OX44 7RW

REGISTERED NUMBER:

02864339 (England and Wales)

ACCOUNTANTS:

Wentworths & Associates Limited
White Hart House
Silwood Road
Ascot
Berkshire
SL5 0PY

BARRETTS (CONTAINERS AND STORAGE)
LIMITED (REGISTERED NUMBER: 02864339)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		352,474		312,196
CURRENT ASSETS					
Stocks		520		2,067	
Debtors	5	74,223		93,923	
Cash at bank and in hand		<u>30,330</u>		<u>374</u>	
		105,073		96,364	
CREDITORS					
Amounts falling due within one year	6	<u>139,386</u>		<u>139,452</u>	
NET CURRENT LIABILITIES			(34,313)		(43,088)
TOTAL ASSETS LESS CURRENT LIABILITIES			318,161		269,108
CREDITORS					
Amounts falling due after more than one year	7		(98,094)		(112,223)
PROVISIONS FOR LIABILITIES			(51,264)		(40,900)
NET ASSETS			<u>168,803</u>		<u>115,985</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>167,803</u>		<u>114,985</u>
			<u>168,803</u>		<u>115,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BARRETTS (CONTAINERS AND STORAGE)
LIMITED (REGISTERED NUMBER: 02864339)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

M D Jennings - Director

P B Mabbutt - Director

A Greenhalgh - Director

The notes form part of these financial statements

BARRETTS (CONTAINERS AND STORAGE)
LIMITED (REGISTERED NUMBER: 02864339)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Barretts (Containers and Storage) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Containers	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

BARRETTS (CONTAINERS AND STORAGE)
LIMITED (REGISTERED NUMBER: 02864339)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Containers £	Totals £
COST					
At 1 January 2018	21,730	-	13,215	504,806	539,751
Additions	-	7,832	-	72,810	80,642
At 31 December 2018	<u>21,730</u>	<u>7,832</u>	<u>13,215</u>	<u>577,616</u>	<u>620,393</u>
DEPRECIATION					
At 1 January 2018	16,227	-	11,114	200,214	227,555
Charge for year	<u>1,376</u>	<u>724</u>	<u>524</u>	<u>37,740</u>	<u>40,364</u>
At 31 December 2018	<u>17,603</u>	<u>724</u>	<u>11,638</u>	<u>237,954</u>	<u>267,919</u>
NET BOOK VALUE					
At 31 December 2018	<u>4,127</u>	<u>7,108</u>	<u>1,577</u>	<u>339,662</u>	<u>352,474</u>
At 31 December 2017	<u>5,503</u>	<u>-</u>	<u>2,101</u>	<u>304,592</u>	<u>312,196</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	44,558	51,584
Other debtors	<u>29,665</u>	<u>42,339</u>
	<u>74,223</u>	<u>93,923</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	833
Hire purchase contracts and finance leases	66,999	69,911
Trade creditors	23,762	20,789
Taxation and social security	19,550	22,805
Other creditors	<u>29,075</u>	<u>25,114</u>
	<u>139,386</u>	<u>139,452</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts and finance leases	49,684	58,661
Other creditors	<u>48,410</u>	<u>53,562</u>
	<u>98,094</u>	<u>112,223</u>

BARRETTS (CONTAINERS AND STORAGE)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
I N M Barrett		
Balance outstanding at start of year	15,514	7,518
Amounts advanced	-	7,996
Amounts repaid	(15,514)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>15,514</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.