

Registered number
2864261

LR (Hotel Developments) Limited

Report and accounts

for the year ended
30 September 2007

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LR (Hotel Developments) Limited
Director's report for the year ended 30 September 2007

The director presents his report and the accounts of the company for the year ended 30 September 2007

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end

Directors

The directors of the company that served during the year and up to the date of signing the financial statements were

Mr I M Livingstone (resigned 4 April 2007)

Mr C King (appointed 4 April 2007)

Going concern

The director believes that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the ultimate parent company Loopsign Limited. The director has received confirmation that Loopsign Limited intend to support the company for at least one year after these financial statements are signed

Qualifying third party indemnity provisions

The company maintains liability insurance for its director and officer. Following shareholder approval, the company has also provided an indemnity for its director and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 1985

Statement of director's responsibilities for the year ended 30 September 2007

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The director confirms that he has complied with the above requirements in preparing the financial statements

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



Mr R N Luck
Company secretary

14 July 2008

LR (Hotel Developments) Limited
Profit and loss account
for the year ended 30 September 2007

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

LR (Hotel Developments) Limited
Balance sheet
as at 30 September 2007

	Note	2007 £	2006 £
Creditors amounts falling due in one year	2	(63,590)	(63,590)
Net liabilities		<u>(63,590)</u>	<u>(63,590)</u>
Capital and reserves			
Called up share capital	3	8	8
Profit and loss account		(63,598)	(63,598)
Total equity shareholders' deficit		<u>(63,590)</u>	<u>(63,590)</u>

The director is satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that members have not required the company to obtain an audit in accordance with section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company



Mr C King
Director

14 July 2008

LR (Hotel Developments) Limited
Notes to the accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention

Going concern

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2 Creditors, amounts falling due in one year	2007	2006
	£	£
Amounts due to group undertakings	<u>63,590</u>	<u>63,590</u>

3 Called up share capital	2007	2006	2007	2006
	Number	Number	£	£
Authorised, allotted and fully paid				
Ordinary shares of £1 each	2	2	2	2
Deferred shares of \$1 each	10	10	<u>6</u>	<u>6</u>
			<u>8</u>	<u>8</u>

4 Parent undertaking

The company is a wholly owned subsidiary of London & Regional Hotel Holdings Ltd, a company incorporated and registered in Jersey

The ultimate parent undertaking is Loopsign Ltd, a company incorporated in England and Wales

Copies of the Loopsign Limited consolidated financial statements can be obtained from the company secretary at
 Quadrant House, Floor 6
 17 Thomas More Street
 Thomas More Square
 London
 E1W 1YW

The ultimate controlling parties are I M Livingstone and R J Livingstone through their joint ownership of Loopsign Limited