

BREDON GROUP LIMITED
ANNUAL REPORT
YEAR ENDED 31st DECEMBER 2012
Co No. 2864038

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COMPANIES HOUSE

BREDON GROUP LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2012

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BREDON GROUP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER 2012

The directors submit their report and the financial statements for the year ended 31st December 2012

DIRECTORS' RESPONSIBILITIES

The Directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st December 2012. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors confirm their compliance with these requirements

DIRECTORS

The directors of the company at 31st December 2012, all of whom have been directors for the whole of the year ended on that date are listed below

A P Daniels
N K Sissons resigned 19th July 2012
D P Ashby appointed 19th July 2012

No director has had any beneficial interests in the shares of the company during the year ended 31st December 2012

PRINCIPAL ACTIVITY

The principal activity of the company is that of a dormant holding company

DIVIDENDS

The directors do not recommend the payment of a dividend (2011 Nil)

POST BALANCE SHEET EVENT

In July 2013 the company undertook a capital reduction and dividend distribution to its immediate holding company Sapa Uk Ltd reducing the share capital to £1. This action is in preparation for applying for company strike off later in 2013 as part of an exercise to tidy the UK group structure

SEVERN DRIVE
TEWESBURY
GLOUCESTERSHIRE

BY ORDER OF THE BOARD



A P DANIELS
COMPANY SECRETARY

1. August 2013

BREDON GROUP LIMITED

ACCOUNTING POLICIES

1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom

2 INVESTMENTS

Investments in subsidiary undertakings are stated at cost less amounts written off for any permanent diminution of value. Income from subsidiary undertakings is only recognised for dividends receivable.

The company has taken advantage of Section 399 of the Companies Act 2006 whereby consolidated accounts have not been prepared.

BREDON GROUP LIMITED**BALANCE SHEET****31st DECEMBER 2012**

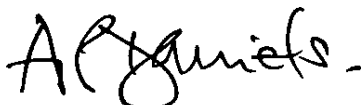
	Note	2012 £000	2011 £000
FIXED ASSETS			
Investments	2	719	719
CURRENT ASSETS			
Debtors	3	5,491	5,491
TOTAL ASSETS LESS CURRENT LIABILITIES		6,210	6,210
Creditors Amounts falling due after more than one year	4	(704)	(704)
NET ASSETS		5,506	5,506
CAPITAL AND RESERVES			
Called up share capital	5	420	420
Share premium account	6	2,537	2,537
Capital redemption reserve	6	2,584	2,584
Profit and loss account	6	(35)	(35)
EQUITY SHAREHOLDERS' FUNDS	6	5,506	5,506

For the year ended 31st December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 1st Aug 2013 and signed on its behalf by



A P DANIELS
DIRECTOR

BREDON GROUP LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31st DECEMBER 2012****1 TAXATION**

No tax charge arose in 2011 as income from group undertakings is not taxable

	2012 £000	2011 £000
2 INVESTMENTS		
Cost and net book value	719	719

The investment represents a 100% holding in Farehaven Limited, details of which are disclosed in the accounts of the UK parent company, Sapa UK Limited

	2012 £000	2011 £000
3 DEBTORS		
Amounts owed by group undertakings	5,526	5,526

**4 CREDITORS.
Amounts falling due after more than one year**

Amounts owed to parent undertaking	704	704
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Amounts owed to parent undertaking relate to loans, which are unsecured, have no fixed repayment term and are interest free

5 CALLED UP SHARE CAPITAL**Authorised****Equity**

840,769 ordinary shares of 50p each	420	420
830,769 preferred ordinary shares of 50p each	416	416
	836	836

Non-equity share capital

4,338,462 5% cumulative redeemable preference shares of 50p each	2,169	2,169
	3,005	3,005

Allotted, called up and fully paid:**Equity**

840,769 Ordinary shares of 50p each	420	420
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