

Prious Limited

Abbreviated Accounts

for the Year Ended 31 December 2014

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Prious Limited (Registered number: 02863609)

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for the year ended 31 December 2014**

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Prious Limited

Company Information for the year ended 31 December 2014

DIRECTOR:

Mr N Smillie

REGISTERED OFFICE:

33 George Street
Wakefield
West Yorkshire
WF1 1LX

REGISTERED NUMBER:

02863609 (England and Wales)

ACCOUNTANTS:

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Prious Limited (Registered number: 02863609)

**Abbreviated Balance Sheet
31 December 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		910,127		910,127
CURRENT ASSETS					
Debtors		637,701		552,814	
Cash at bank		<u>24,533</u>		<u>2,799</u>	
		662,234		555,613	
CREDITORS					
Amounts falling due within one year		<u>553,055</u>		<u>927,768</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>109,179</u>		<u>(372,155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,019,306		537,972
CREDITORS					
Amounts falling due after more than one year			<u>748,067</u>		<u>748,067</u>
NET ASSETS/(LIABILITIES)			<u>271,239</u>		<u>(210,095)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>270,939</u>		<u>(210,395)</u>
SHAREHOLDERS' FUNDS			<u>271,239</u>		<u>(210,095)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2015 and were signed by:

Mr N Smillie - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Prious Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposal of fixed asset investments are treated as part of the result from ordinary activities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014	
and 31 December 2014	<u>1,369,291</u>
PROVISIONS	
At 1 January 2014	
and 31 December 2014	<u>459,164</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>910,127</u></u>
At 31 December 2013	<u><u>910,127</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.