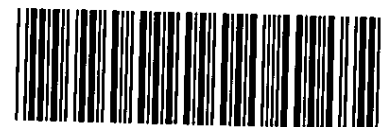


REGISTERED NUMBER: 02863609 (England and Wales)

**MSF Motor Group Limited**  
**Abbreviated Accounts**  
**Year ended 31 December 2008**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

FRIDAY



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30/10/2009

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COMPANIES HOUSE

# **MSF Motor Group Limited**

## **Contents of the Abbreviated Accounts for the year ended 31 December 2008**

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## **MSF Motor Group Limited**

### **Company Information for the year ended 31 December 2008**

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<b>DIRECTOR:</b>	Mr N Smillie
<b>REGISTERED OFFICE:</b>	33 George Street Wakefield West Yorkshire WF1 1LX
<b>REGISTERED NUMBER:</b>	02863609 (England and Wales)
<b>ACCOUNTANTS:</b>	Jolliffe Cork LLP Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX
<b>BANKERS:</b>	The Royal Bank of Scotland 27 Park Row Leeds West Yorkshire LS1 5QB

**MSF Motor Group Limited (Registered Number: 02863609)**

**Abbreviated Balance Sheet  
31 December 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Investments	2	910,127	910,427
<b>CURRENT ASSETS</b>			
Cash at bank		-	4,750
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,510,531</u>	<u>2,784,767</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,510,531)</u>	<u>(2,780,017)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,600,404)</u>	<u>(1,869,590)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	300	300
Profit and loss account		<u>(1,600,704)</u>	<u>(1,869,890)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,600,404)</u>	<u>(1,869,590)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27 October 2009 and were signed by:



Mr N Smillie - Director

The notes form part of these abbreviated accounts

## MSF Motor Group Limited

### Notes to the Abbreviated Accounts for the year ended 31 December 2008

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#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Exemption from preparing consolidated financial statements**

The financial statements contain information about MSF Motor Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Going concern**

The financial statements of the company have been prepared on a going concern basis. The company had a net deficit of £1,600,404 (2007: £1,869,590) at the balance sheet date. The company is dependent on the continued support of its director and related undertakings.

#### 2. FIXED ASSET INVESTMENTS

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	<u>1,369,291</u>
<b>AMORTISATION</b>	
At 1 January 2008	458,864
Charge for year	<u>300</u>
At 31 December 2008	<u>459,164</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>910,127</u>
At 31 December 2007	<u>910,427</u>

## **MSF Motor Group Limited**

### **Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008**

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#### **2. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

##### **Subsidiaries**

###### **MSF Accident Repair Centres Limited**

Country of incorporation: England and Wales

Nature of business: Accident Repair Centres

	%
Class of shares:	holding
Ordinary	100.00

###### **M & S Motors (Durham) Limited**

Country of incorporation: England and Wales

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

###### **Fletcher Dealership Limited**

Country of incorporation: England and Wales

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

###### **Peter Garven Limited**

Country of incorporation: England and Wales

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

##### **Unlisted Company**

###### **T J A Motors Limited**

Country of incorporation: England and Wales

Nature of business: Operation of ford main dealerships

	%
Class of shares:	holding
Ordinary 'A'	22.32

## MSF Motor Group Limited

### Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

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#### 3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
300	Ordinary	£1	<u>300</u>	<u>300</u>