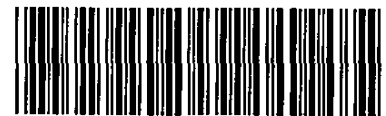


**REGISTERED NUMBER: 02863609 (England and Wales)**

**Prious Limited**  
**Abbreviated Accounts**  
**Year Ended 31 December 2011**

**Jolliffe Cork LLP**  
**Chartered Accountants**  
**33 George Street**  
**Wakefield**  
**West Yorkshire**  
**WF1 1LX**

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COMPANIES HOUSE

## **Prious Limited**

### **Contents of the Abbreviated Accounts for the year ended 31 December 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**Prious Limited**

**Company Information  
for the year ended 31 December 2011**

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<b>DIRECTOR:</b>	Mr N Smille
<b>REGISTERED OFFICE:</b>	33 George Street Wakefield West Yorkshire WF1 1LX
<b>REGISTERED NUMBER:</b>	02863609 (England and Wales)
<b>ACCOUNTANTS:</b>	Jolliffe Cork LLP Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX
<b>BANKERS:</b>	The Royal Bank of Scotland 27 Park Row Leeds West Yorkshire LS1 5QB

**Prious Limited (Registered number – 02863609)**

**Abbreviated Balance Sheet  
31 December 2011**

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	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	2	910,127	910,127
<b>CURRENT ASSETS</b>			
Debtors		156,501	142,770
Cash at bank		<u>466</u>	<u>95,322</u>
		156,967	238,092
<b>CREDITORS</b>			
Amounts falling due within one year		<u>216,060</u>	<u>245,785</u>
<b>NET CURRENT LIABILITIES</b>		<u>(59,093)</u>	<u>(7,693)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		851,034	902,434
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>748,067</u>	<u>748,067</u>
<b>NET ASSETS</b>		<u>102,967</u>	<u>154,367</u>

The notes form part of these abbreviated accounts

**Prious Limited (Registered number – 02863609)**

**Abbreviated Balance Sheet - continued**  
**31 December 2011**

	Notes	2011 £	2010 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	300	300
Profit and loss account		<u>102,667</u>	<u>154,067</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>102,967</u>	<u>154,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 September 2012 and were signed by



Mr N Smillie - Director

The notes form part of these abbreviated accounts

## Prious Limited

### Notes to the Abbreviated Accounts for the year ended 31 December 2011

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#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Preparation of consolidated financial statements

The financial statements contain information about Prious Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposal of fixed asset investments are treated as part of the result from ordinary activities

#### 2 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2011 and 31 December 2011	<u>1,369,291</u>
<b>PROVISIONS</b>	
At 1 January 2011 and 31 December 2011	<u>459,164</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>910,127</u>
At 31 December 2010	<u>910,127</u>

#### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
300	Ordinary		<u>300</u>	<u>300</u>