

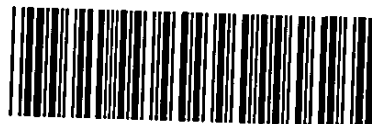
PRESTIGE OFFICE SERVICES LIMITED
20 THE FAIRWAY LONDON W3 7PU

TRADING AND PROFIT AND LOSS FOR THE YEAR ENDING 31.10.2010

	<u>2009</u>	<u>2010</u>
SALE AND WORK DONE	110.00	50 00
PURCHASES	1506.00	1459 29
EMPLOYERS PENSION	2656 00	1232.71
USE OF OFFICE	50 00	25 00
POSTAGE	17 00	39.60
PRINTING	18 00	10.00
ACCOUNTANCY FEE'S	00 00	00 00
TRAVELLING EXPENCES	40 00	25 00
BANK CHARGES	17 00	19.71
GENERAL EXPENCES	20 00	15 00
FIXTURES AND FITTINGS	150 00	130.00
<u>SUB-TOTAL</u>	<u>4584.00</u>	<u>3006.31</u>
LESS	- 110.55	- 50.00
NET LOSSES FOR THE YEAR	- 4473.45	- 2956.31

R. Day
Director

WEDNESDAY



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COMPANIES HOUSE

PRESTIGE OFFICE SERVICES LIMITED
20 THE FAIRWAY LONDON W3 7PU

BALANCE SHEET AS OF 31 OCTOBER 2010

	£	
FIXED ASSETS		130 00
STOCK HELD (AS OF 31/10/2010		310 00
DEBTORS		00 00
CASH IN BANK (AS OF 31/10/10		488 .00
<u>TOTAL</u>		<u>928 00</u>

CREDITORS 00.00

CAPITAL AND RESERVES

SHARE CAPITAL 2

PROFIT AND ACCOUNT LOSS 2009/2010 £ - 2946 31

For the year ending 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

I) ensuring the company keeps accounting records which comply with Section 386
Ii) and preparing accounts which give a true and fair view of the state of affairs of the company asat the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of section 393, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

R. Day
Director

PRESTIGE OFFICE SERVICES LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDING 31 OCTOBER 2010

The directors present their report and the accounts for the year ended 31 OCTOBER 2010

PRINCIPAL ACTIVITY

The company buys and sells office equipment and consumables to trade and industrial concerns.

REVIEW OF BUSINESS

A summary of the results of the period's trading is given.

The directors are not satisfied with the results for the year but look forward to the future with confidence.

Adequate finance is available to take advantage of business opportunities and future development.

DIRECTORS

The directors at 31 OCTOBER 2010 and their interests in the share capital of the company were as follows:

31 OCTOBER 2010

2

This report, has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985

Signed on behalf of
the board of directors

R J Day

R. Day
Director

PRESTIGE OFFICE SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 OCTOBER 2010

(f) Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(g) Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. TURNOVER

The turnover and profit before taxation is attributable to the one principle activity of the company.

3. OPERATING PROFIT

2010

£

The operating profit is stated after charging:

Depreciation

-

Director's emoluments

-

Pension costs

- 2946

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

The taxation charge for the year arises as follows:-

2010

£

Corporation tax payable at 25%

-

Charge / (credit) for the year

£-

R. Day
Director

STIGE OFFICE SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 OCTOBER 2010

ACCOUNTING POLICIES

(a) Basis of preparation accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company. The company is no longer registered for Value Added Tax.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	- 25% reducing balance
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(d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(e) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

R. Day
Director