

MASTHEAD INSURANCE UNDERWRITING LIMITED

SPECIAL AND ORDINARY RESOLUTIONS

(Pursuant to section 283(6) of the Companies Act 2006 and sections 84(1)(b) of the Insolvency Act 1986)

At a general meeting of the members of the above named company, duly convened and held at 55 Bishopsgate, London, EC2N 3AS on 6 December 2011 the following resolutions were duly passed

As a special resolution

That the company be wound up voluntarily

As ordinary resolutions

That David William Tann and Matthew John Waghorn, licensed insolvency practitioners of Wilkins Kennedy, 92 London Street, Reading, Berkshire, RG1 4SJ, be and are hereby appointed as Joint Liquidators of the company for the purpose of the voluntary winding up and that they may act jointly or severally

That the Joint Liquidators' remuneration for dealing with matters arising in the liquidations of Brit Capital Markets Limited, Brit Insurance (UK) Limited, Brit Investment Company Limited and Masthead Insurance Underwriting Limited be fixed as a set amount at £12,000 plus VAT and disbursements payable upon the liquidation of the companies

That the Joint Liquidators be authorised to draw category 2 disbursements in accordance with the guidance notes provided and at the following levels

- Mileage – 45 pence per mile
- Stationery (circulars) – 5 pence per sheet
- Room Hire - £50 per meeting

As special resolutions

That the assets of the company be distributed in specie

That the Joint Liquidators be and are hereby authorized under the provision of Section 165(2)(a) of the Insolvency Act 1986 to exercise the powers laid down in Part 1 of Schedule 4 of the said Act

Signed


Mr S Egan
Chairman

Presented for filing by -

Wilkins Kennedy
92 London Street
Reading
Berkshire
RG1 4SJ

TUESDAY



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20/12/2011

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COMPANIES HOUSE