

Masthead Insurance Underwriting Limited

Company Number 02863362

(the "Company")

STATEMENT OF THE DIRECTORS OF THE COMPANY

made on 3 February 2010

1 This is a statement of the directors of the Company for the purposes of section 644(5) of the Companies Act 2006 and has been signed by each of the directors of the Company

2 The directors of the Company confirm that the solvency statement dated 3 February 2010 and made for the purposes of section 642 of the Companies Act 2006 in the form as prescribed by the Companies (Reduction of Share Capital) Order 2008 was

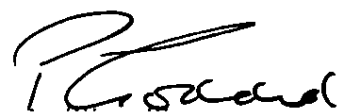
(A) made not more than 15 days before 3 February 2010 being the date on which the special written resolution (i) reduced the ordinary share capital of the Company from £10,062,150 to £100,000, and (ii) cancelled the amount standing to the credit of the Share Premium Account of the Company, was passed as a special resolution, and

(B) provided to its member in accordance with section 642(2) of the Companies Act 2006

Signed



Dane J. Douetil, Director



Peter Goddard, Director



Matthew Scales, Director

TUESDAY



PC2

PM5DCHK6
16/02/2010
COMPANIES HOUSE

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