

REGISTERED NUMBER: 02863210 (England and Wales)

F33

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008
FOR
FOSTERS FOODS LIMITED

FRIDAY



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COMPANIES HOUSE

FOSTERS FOODS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2008

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FOSTERS FOODS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2008

DIRECTOR: H. Shah BA FCCA

SECRETARY: A. K. Shah

REGISTERED OFFICE: Tower Factory
Victoria Street
Irthlingborough
Northamptonshire
NN9 5RG

REGISTERED NUMBER: 02863210 (England and Wales)

ACCOUNTANTS: ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

FOSTERS FOODS LIMITED**ABBREVIATED BALANCE SHEET**
30TH NOVEMBER 2008

		2008		2007 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		749,351		764,892
Investments	3		1,000		1,000
Investment property	4		82,693		82,693
			<u>833,044</u>		<u>848,585</u>
CURRENT ASSETS					
Stocks		54,536		40,000	
Debtors		199,255		214,395	
Cash at bank		15,301		361	
		<u>269,092</u>		<u>254,756</u>	
CREDITORS					
Amounts falling due within one year	5	554,282		575,102	
		<u>554,282</u>		<u>575,102</u>	
NET CURRENT LIABILITIES			<u>(285,190)</u>		<u>(320,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			547,854		528,239
CREDITORS					
Amounts falling due after more than one year	5		423,424		396,770
			<u>423,424</u>		<u>396,770</u>
NET ASSETS			<u>124,430</u>		<u>131,469</u>
CAPITAL AND RESERVES					
Called up share capital	6		74,625		74,625
Revaluation reserve			215,062		215,062
Profit and loss account			(165,257)		(158,218)
			<u>124,430</u>		<u>131,469</u>
SHAREHOLDERS' FUNDS			<u>124,430</u>		<u>131,469</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

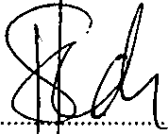
The notes form part of these abbreviated accounts

FOSTERS FOODS LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26.11.09 and were signed by:



.....
H. Shah BA FCCA - Director

The notes form part of these abbreviated accounts

FOSTERS FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at historical cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st December 2007	1,239,442
Additions	15,700
Disposals	(1,540)
	<hr/>
At 30th November 2008	1,253,602
	<hr/>
DEPRECIATION	
At 1st December 2007	474,550
Charge for year	31,241
Eliminated on disposal	(1,540)
	<hr/>
At 30th November 2008	504,251
	<hr/>
NET BOOK VALUE	
At 30th November 2008	749,351
	<hr/>
At 30th November 2007	764,892
	<hr/>

FOSTERS FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2008

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST OR VALUATION

At 1st December 2007
and 30th November 2008

1,000

NET BOOK VALUE

At 30th November 2008

1,000

At 30th November 2007

1,000

4. INVESTMENT PROPERTY

Total
£

COST

At 1st December 2007
and 30th November 2008

82,693

NET BOOK VALUE

At 30th November 2008

82,693

At 30th November 2007

82,693

5. CREDITORS

Creditors include an amount of £576,536 (2007 - £522,578) for which security has been given.

They also include the following debts falling due in more than five years:

	2008	2007 as restated
	£	£
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	50,000	-
	<u>50,000</u>	<u>-</u>
Repayable by instalments		
Bank loans more 5 yr by instal	373,424	396,770
	<u>373,424</u>	<u>396,770</u>

FOSTERS FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2008

6. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007 as restated
Number:	Class:			
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007 as restated
Number:	Class:			
			£	£
74,625	Ordinary	£1	<u>74,625</u>	<u>74,625</u>

7. TRANSACTIONS WITH DIRECTOR

Included within creditors due within one year is £120,902 (2007 £122,201) due to H Shah. The loan is interest free and there are no repayment terms.