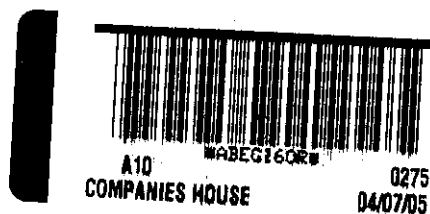


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ARROGANT BEHAVIOUR LIMITED

REGISTERED NO. 2863198

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2004**



ARROGANT BEHAVIOUR LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their report, together with the financial statements of the company for the year ended 31 October 2004.

Principal activity

The principal activity of the company during the year was that of marketing and promotional consultants.

Results

The results for the year are set out in the profit and loss account on Page 2.

Director and his interests

The directors who served during the year together with their interests in the share capital of the company held throughout were as follows:

	Ordinary Shares of £1 each
A.S. Deighton	75
G.K.T. Deighton	25

Directors' responsibilities

Company law requires the directors to prepare the financial statements for each financial period which give a true and fair view of the company's state of affairs at the end of the accounting period and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office

The company's registered office is situated at 24 Eton Road Datchet Berks SL3 9AY.

Auditors

In the opinion of the directors, the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October 2004.

The directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985 in the preparation of the directors' report.

On Behalf of the Board

A.S. Deighton
Chairman

18 April 2005

ARROGANT BEHAVIOUR LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 OCTOBER 2004

	Notes	2004 £	2003 £
Turnover		120,738	155,034
Administration expenses		121,316	154,823
Loss on ordinary activities before taxation		<u>(578)</u>	<u>211</u>
Taxation	3	24	69
Profit/(Loss) on ordinary activities after taxation		<u>(602)</u>	<u>142</u>
Balance brought forward		(19,598)	(19,739)
Balance carried forward		<u>(£20,200)</u>	<u>(£19,597)</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 4 and 5 form part of these financial statements.

ARROGANT BEHAVIOUR LTD
BALANCE SHEET
AS AT 31 OCTOBER 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	4	917	1,223
Current assets			
Debtors	5	13,497	64,827
Bank		<u>329</u>	<u>8,607</u>
		13,826	73,434
Creditors due within one year			
Bank overdraft		22,595	-
Other creditors	6	<u>12,248</u>	<u>94,154</u>
		34,843	94,154
Net current liabilities		(21,017)	(20,720)
Net assets		<u>(£20,100)</u>	<u>(£19,497)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(20,200)	(19,597)
Shareholders funds		<u>(£20,100)</u>	<u>(£19,497)</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 October 2002. No member of the company has deposited a notice under section 249(B) requiring an audit of its accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the Board on 18 April 2005

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A.S Deighton
Director

The notes on pages 4 and 5 form part of these financial statements.

ARROGANT BEHAVIOUR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies, which have been applied consistently in the preparation of these financial statements, are:

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents fees invoiced to third parties excluding value added tax

2. Loss on ordinary activities before taxation	2004	2003
	£	£
Loss on ordinary activities before taxation is stated after charging:		
Depreciation	306	408
	<hr/>	<hr/>

3. Taxation

UK corporation tax based on the profit for the year at 19%

24	69
<hr/>	<hr/>

4. Tangible fixed assets

	Furniture and Equipment
	£
Cost:	
Brought forward	5,351
	<hr/>
Depreciation:	
Brought forward	4,128
Charge for the year	306
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	4,434
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Net book value:	
31 October 2004	£917
	<hr/>
31 October 2003	£1,223
	<hr/>

ARROGANT BEHAVIOUR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2004

5. Debtors	2004	2003
	£	£
Due within one year:		
Trade debtors	-	62,150
Other debtors	13,497	2,677
	<u>£13,497</u>	<u>£64,827</u>

6. Creditors	2004	2003
	£	£
Due within one year:		
Trade creditors	11,297	11,021
Other creditors	927	78,217
Other taxation and social security	-	4,847
Corporation tax	24	69
	<u>£12,248</u>	<u>£94,154</u>

7. Share Capital	2004	2003
Authorised		
100 ordinary shares of £1 each	£100	£100
	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£100	£100
	<u>£100</u>	<u>£100</u>