

**ALPHIN PANS LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

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Alphin Pans Ltd
Directors' Report and Financial Statements
For The Year Ended 31 March 2016

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Alphin Pans Ltd
Balance Sheet
As at 31 March 2016

Registered number: 2863035

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,172,842		1,707,289
			2,172,842		1,707,289
CURRENT ASSETS					
Stocks		526,432		389,229	
Debtors		752,347		1,199,943	
Cash at bank and in hand		117,027		-	
		1,395,806		1,589,172	
Creditors: Amounts Falling Due Within One Year					
		(636,258)		(919,804)	
NET CURRENT ASSETS (LIABILITIES)			759,548		669,368
TOTAL ASSETS LESS CURRENT LIABILITIES			2,932,390		2,376,657
Creditors: Amounts Falling Due After More Than One Year			(1,384,859)		(965,204)
PROVISIONS FOR LIABILITIES					
Provisions For Charges	3		(5,000)		-
Deferred Taxation			(174,145)		(153,645)
NET ASSETS			1,368,386		1,257,808
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,368,286		1,257,708
SHAREHOLDERS' FUNDS			1,368,386		1,257,808

Alphin Pans Ltd
Balance Sheet (continued)
As at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr J MATTHEW SYKES

22/06/2016

Alphin Pans Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	zero
Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Alphin Pans Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 April 2015	612,720	1,592,493	65,998	2,271,211
Additions	6,399	798,631	23,980	829,010
Disposals	-	(7,250)	(13,830)	(21,080)
As at 31 March 2016	619,119	2,383,874	76,148	3,079,141
Depreciation				
As at 1 April 2015	-	532,094	31,828	563,922
Provided during the period	1,333	349,344	12,780	363,457
Disposals	-	(7,250)	(13,830)	(21,080)
As at 31 March 2016	1,333	874,188	30,778	906,299
Net Book Value				
As at 31 March 2016	617,786	1,509,686	45,370	2,172,842
As at 1 April 2015	612,720	1,060,399	34,170	1,707,289

3. Provisions for Liabilities

	£
As at 1 April 2015	-
Additional provisions made during the period	5,000
As at 31 March 2016	5,000

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100