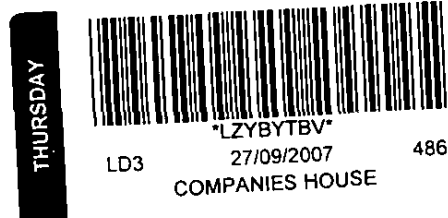


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COMPANY REGISTRATION NUMBER 02863014

**MYFIELD LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30TH NOVEMBER 2006**



**CLAYTON STARK & CO**  
Chartered Accountants & Registered Auditors  
5th Floor Charles House  
108 - 110 Finchley Road  
London NW3 5JJ

# **MYFIELD LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30TH NOVEMBER 2006**

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# MYFIELD LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

### The board of directors

Sir S Sternberg  
Mr M A M Slowe  
Lady H Sternberg  
Mrs V J Slowe  
Mr M V Sternberg  
Mr P Grossmith-Dwek

### Company secretary

Mr M A M Slowe

### Registered office

5th Floor Charles House  
108-110 Finchley Road  
London NW3 5JJ

### Auditor

Clayton Stark & Co  
Chartered Accountants  
& Registered Auditors  
5th Floor Charles House  
108 - 110 Finchley Road  
London NW3 5JJ

# MYFIELD LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 30TH NOVEMBER 2006

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30th November 2006

#### PRINCIPAL ACTIVITIES

The principal activity of the company is that of property investment. The company did not enter into any transactions during the year under review.

#### DIRECTORS

The directors who served the company during the year were as follows:

Sir S Sternberg  
Mr M A M Slowe  
Lady H Sternberg  
Mrs V J Slowe  
Mr M V Sternberg

The company is a wholly owned subsidiary and the interests of the parent company's directors are disclosed in the financial statements of the parent company.

Mr P Grossmith-Dwek was appointed as a director on 5th December 2006.

#### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

# MYFIELD LIMITED

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 30TH NOVEMBER 2006

### AUDITOR

A resolution to re-appoint Clayton Stark & Co as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
5th Floor Charles House  
108-110 Finchley Road  
London NW3 5JJ

Signed by order of the directors



MR M A M SLOWE  
Company Secretary

Approved by the directors on

25 SEP 2007

**MYFIELD LIMITED****INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF  
MYFIELD LIMITED****YEAR ENDED 30TH NOVEMBER 2006**

We have audited the financial statements of Myfield Limited for the year ended 30th November 2006 on pages 6 to 8, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 8

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# MYFIELD LIMITED

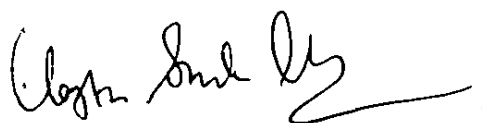
## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MYFIELD LIMITED *(continued)*

YEAR ENDED 30TH NOVEMBER 2006

### OPINION

In our opinion

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th November 2006 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements



5th Floor Charles House  
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London NW3 5JJ

CLAYTON STARK & CO  
Chartered Accountants  
& Registered Auditors

25 SEP 2007

**MYFIELD LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30TH NOVEMBER 2006**

	<b>Note</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
<b>TURNOVER</b>		—	—
Administrative expenses		—	—
		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	—
Balance brought forward		<u>3,210</u>	<u>3,210</u>
Balance carried forward		<u>3,210</u>	<u>3,210</u>

The notes on page 8 form part of these financial statements



**MYFIELD LIMITED****BALANCE SHEET****30TH NOVEMBER 2006**

	<b>Note</b>	<b>2006 £</b>	<b>2005 £</b>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	<b>3,212</b>	<b>3 212</b>
<b>TOTAL ASSETS</b>		<b><u>3,212</u></b>	<b><u>3,212</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<b>2</b>	<b>2</b>
Profit and loss account		<b>3,210</b>	<b>3,210</b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>3,212</u></b>	<b><u>3,212</u></b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the  
their behalf by

**25 SEP 2007**

and are signed on



**SIR S STERNBERG**  
Director

The notes on page 8 form part of these financial statements

**MYFIELD LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER 2006****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Related parties transactions**

The company has taken advantage of the exemption under Financial Reporting Standard 8 from disclosing transactions with group undertakings

**Fixed assets**

All fixed assets are initially recorded at cost

**2 OPERATING PROFIT**

Operating profit is stated after charging

	2006 £	2005 £
Directors' emoluments	<u>—</u>	<u>—</u>

**3 DEBTORS**

	2006 £	2005 £
Amounts owed by group undertakings	<u>3,212</u>	<u>3,212</u>

**4 RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken that require disclosure

**5 SHARE CAPITAL****Authorised share capital**

	2006 £	2005 £
1,000 Equity ordinary shares of £1 each	<u>1,000</u>	<u>1 000</u>

**Allotted, called up and fully paid**

	2006 No	£	2005 No	£
Equity ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**6 ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Starmount (Securities) Limited a company incorporated in England and Wales