

**CHARMAIM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

Proaccounts UK  
Unit M228, 89 Bickersteth Road  
Tooting  
LONDON  
SW17 9SH

**CHARMAIM LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	2—3
Notes to the Financial Statements	4—6

**CHARMAIM LIMITED**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 2862556

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		177		221
			<u>177</u>		<u>221</u>
<b>CURRENT ASSETS</b>					
Debtors	6	112		2,039	
Investments	7	1,568,545		1,641,654	
Cash at bank and in hand		82,784		31,474	
		<u>1,651,441</u>		<u>1,675,167</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>(734,749 )</u>		<u>(690,254 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>916,692</u>		<u>984,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>916,869</u>		<u>985,134</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		<u>(23,788 )</u>		<u>(23,788 )</u>
<b>NET ASSETS</b>			<u>893,081</u>		<u>961,346</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		3,000		3,000
Profit and Loss Account			890,081		958,346
<b>SHAREHOLDERS' FUNDS</b>			<u>893,081</u>		<u>961,346</u>

**CHARMAIM LIMITED**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

---

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr S G ROSSI**

Director

**16/03/2022**

The notes on pages 4 to 6 form part of these financial statements.

**CHARMAIM LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
--------------------	----------------------

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2020	460,000
As at 30 June 2021	<u>460,000</u>
<b>Amortisation</b>	
As at 1 July 2020	460,000
As at 30 June 2021	<u>460,000</u>
<b>Net Book Value</b>	
As at 30 June 2021	<u>-</u>
As at 1 July 2020	<u>-</u>

**CHARMAIM LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**5. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 July 2020	1,053
As at 30 June 2021	1,053
<b>Depreciation</b>	
As at 1 July 2020	832
Provided during the period	44
As at 30 June 2021	876
<b>Net Book Value</b>	
As at 30 June 2021	177
As at 1 July 2020	221

**6. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	1,739
Other debtors	112	300
	112	2,039

**7. Current Asset Investments**

	<b>2021 £</b>	<b>2020 £</b>
Other investments, held for sale	1,568,545	1,641,654
	1,568,545	1,641,654

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Corporation tax	345,748	345,748
Other creditors	4,949	4,949
Accruals and deferred income	500	500
Directors' loan accounts	383,552	339,057
	734,749	690,254

**CHARMAIM LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	23,788	23,788
	<u>23,788</u>	<u>23,788</u>

**10. Share Capital**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		3,000	3,000
		<u>3,000</u>	<u>3,000</u>
	<b>Value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1,000	3,000	3,000
		<u>3,000</u>	<u>3,000</u>

**11. Dividends**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	60,000	-
	<u>60,000</u>	<u>-</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

**13. General Information**

CHARMAIM LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 2862556 . The registered office is 8 COPTHORNE AVENUE, BALHAM, LONDON, SW12 0JZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.