

CHARMAIM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Proaccounts UK

Unit M228, 89 Bickersteth Road
Tooting
LONDON
SW17 9SH

CHARMAIM LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2019

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CHARMAIM LIMITED

Balance Sheet

As at 30 June 2019

Registered number: 2862556

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		276		345
			276		345
CURRENT ASSETS					
Debtors	6	33,293		100	
Investments	7	1,646,006		1,652,493	
Cash at bank and in hand		9,014		25,563	
		1,688,313		1,678,156	
Creditors: Amounts Falling Due Within One Year	8	(705,794)		(630,465)	
NET CURRENT ASSETS (LIABILITIES)			982,519		1,047,691
TOTAL ASSETS LESS CURRENT LIABILITIES			982,795		1,048,036
Creditors: Amounts Falling Due After More Than One Year	9		(23,788)		(23,788)
NET ASSETS			959,007		1,024,248
CAPITAL AND RESERVES					
Called up share capital	10		3,000		3,000
Profit and Loss Account			956,007		1,021,248
SHAREHOLDERS' FUNDS			959,007		1,024,248

CHARMAIM LIMITED
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S G ROSSI

14/02/2020

The notes on pages 3 to 5 form part of these financial statements.

CHARMAIM LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	2
	<u>2</u>	<u>2</u>

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2018	460,000
As at 30 June 2019	<u>460,000</u>
Amortisation	
As at 1 July 2018	460,000
As at 30 June 2019	<u>460,000</u>
Net Book Value	
As at 30 June 2019	<u>-</u>
As at 1 July 2018	<u>-</u>

CHARMA FM LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2018	1,053
As at 30 June 2019	1,053
Depreciation	
As at 1 July 2018	708
Provided during the period	69
As at 30 June 2019	777
Net Book Value	
As at 30 June 2019	276
As at 1 July 2018	345

6. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	29,614	-
Prepayments and accrued income	3,479	-
Other debtors	200	100
	33,293	100

7. Current Asset Investments

	2019 £	2018 £
Other investments, held for sale	1,646,006	1,652,493
	1,646,006	1,652,493

8. Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Corporation tax	345,748	345,748
Other creditors	4,948	4,948
Accruals and deferred income	500	500
Directors' loan accounts	354,598	279,269
	705,794	630,465

CHARMAIM LIMITED
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For The Year Ended 30 June 2019

9. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	23,788	23,788
	<u>23,788</u>	<u>23,788</u>

10. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1,000	3000	3,000	3,000
		<u>3000</u>	<u>3,000</u>	<u>3,000</u>

11. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	76,000	65,000
	<u>76,000</u>	<u>65,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

13. General Information

CHARMAIM LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 2862556. The registered office is 8 COPTHORNE AVENUE, BALHAM, LONDON, SW12 0JZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.