

**Registered Number 02862556**

**CHARMAIM LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	-	230,000
Tangible assets	3	-	31,995
		<u>-</u>	<u>261,995</u>
<b>Current assets</b>			
Debtors		-	62,142
Investments		174,174	-
Cash at bank and in hand		1,712,397	146,762
		<u>1,886,571</u>	<u>208,904</u>
<b>Creditors: amounts falling due within one year</b>	4	(571,565)	(181,521)
<b>Net current assets (liabilities)</b>		<u>1,315,006</u>	<u>27,383</u>
<b>Total assets less current liabilities</b>		<u>1,315,006</u>	<u>289,378</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(23,788)	(124,121)
<b>Total net assets (liabilities)</b>		<u>1,291,218</u>	<u>165,257</u>
<b>Capital and reserves</b>			
Called up share capital	5	3,000	3,000
Profit and loss account		1,288,218	162,257
<b>Shareholders' funds</b>		<u>1,291,218</u>	<u>165,257</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2014

And signed on their behalf by:

**Mr S G ROSSI, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery: 20% reducing balance

Fixtures & Fittings: 20% straight line

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 2 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	460,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>460,000</u>
<b>Amortisation</b>	
At 1 July 2012	230,000
Charge for the year	230,000
On disposals	-
At 30 June 2013	<u>460,000</u>
<b>Net book values</b>	
At 30 June 2013	<u>0</u>
At 30 June 2012	<u>230,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2012	138,569
Additions	2,449
Disposals	(141,018)
Revaluations	-
Transfers	-
At 30 June 2013	<u>0</u>
<b>Depreciation</b>	
At 1 July 2012	106,574
Charge for the year	-
On disposals	(106,574)
At 30 June 2013	<u>0</u>
<b>Net book values</b>	
At 30 June 2013	<u>0</u>
At 30 June 2012	<u>31,995</u>

**4 Creditors**

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	23,788	124,121

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
3,000 Ordinary shares of £1 each	3,000	3,000

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