

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

**DR C.E. COVINGTON ANALYTICAL PSYCHOLOGY
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

**DR C.E. COVINGTON ANALYTICAL PSYCHOLOGY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR:	Dr C Covington
REGISTERED OFFICE:	193 Brecknock Road London N19 5AB
REGISTERED NUMBER:	02862511 (England and Wales)
ACCOUNTANTS:	Farnell Clarke Limited Evolution House Delft Way Norwich Airport Norwich Norfolk NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Property, plant and equipment	4		185		-
CURRENT ASSETS					
Debtors	5	192,435		193,367	
Investments	6	198,868		-	
Cash at bank		<u>240,841</u>		<u>205,102</u>	
		632,144		398,469	
CREDITORS					
Amounts falling due within one year	7	<u>58,661</u>		<u>46,762</u>	
NET CURRENT ASSETS			<u>573,483</u>		<u>351,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			573,668		351,707
PROVISIONS FOR LIABILITIES			<u>35</u>		<u>-</u>
NET ASSETS			<u>573,633</u>		<u>351,707</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>573,631</u>		<u>351,705</u>
SHAREHOLDERS' FUNDS			<u>573,633</u>		<u>351,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2021 and were signed by:

Dr C Covington - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Dr C.e. Covington Analytical Psychology Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
COST	
Additions	190
At 31 December 2020	<u>190</u>
DEPRECIATION	
Charge for year	5
At 31 December 2020	<u>5</u>
NET BOOK VALUE	
At 31 December 2020	<u>185</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	47,156	45,096
Directors' current accounts	121,985	115,648
Accrued income	22,442	31,725
Prepayments	852	898
	<u>192,435</u>	<u>193,367</u>

6. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Listed investments	<u>198,868</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Corporation tax	58,627	45,722
Social security and other taxes	-	50
Barclaycard	34	-
Accrued expenses	-	990
	<u>58,661</u>	<u>46,762</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
2	Ordinary	£2	<u>2</u>	<u>2</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20	31.12.19
	£	£
Dr C Covington		
Balance outstanding at start of year	115,647	137,585
Amounts advanced	16,247	59,062
Amounts repaid	(9,909)	(81,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>121,985</u>	<u>115,647</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,000 (2019 - £88,445) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr C Covington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.