

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**DR C.E. COVINGTON ANALYTICAL PSYCHOLOGY  
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DR C.E. COVINGTON ANALYTICAL PSYCHOLOGY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>DIRECTOR:</b>	Dr C Covington
<b>REGISTERED OFFICE:</b>	193 Brecknock Road London N19 5AB
<b>REGISTERED NUMBER:</b>	02862511 (England and Wales)
<b>ACCOUNTANTS:</b>	Farnell Clarke Limited Evolution House Delft Way Norwich Airport Norwich Norfolk NR6 6BB

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		1,714		185
<b>CURRENT ASSETS</b>					
Debtors	5	137,853		192,435	
Investments	6	508,476		198,868	
Cash at bank		<u>190,900</u>		<u>240,841</u>	
		837,229		632,144	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>66,599</u>		<u>58,661</u>	
<b>NET CURRENT ASSETS</b>			<u>770,630</u>		<u>573,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			772,344		573,668
<b>PROVISIONS FOR LIABILITIES</b>			<u>326</u>		<u>35</u>
<b>NET ASSETS</b>			<u>772,018</u>		<u>573,633</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Non-distributable reserves			65,474		-
Retained earnings			<u>706,542</u>		<u>573,631</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>772,018</u>		<u>573,633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 July 2022 and were signed by:

Dr C Covington - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Dr C.e. Covington Analytical Psychology Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
<b>COST</b>	
At 1 January 2021	190
Additions	1,907
At 31 December 2021	<u>2,097</u>
<b>DEPRECIATION</b>	
At 1 January 2021	5
Charge for year	378
At 31 December 2021	<u>383</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,714</u>
At 31 December 2020	<u>185</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	47,437	47,156
Director's curr accs less 1yr	56,932	121,985
Accrued income	32,760	22,442
Prepayments	724	852
	<u>137,853</u>	<u>192,435</u>

**6. CURRENT ASSET INVESTMENTS**

	2021	2020
	£	£
Listed investments	<u>508,476</u>	<u>198,868</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Corporation tax	65,834	58,627
Barclaycard	765	34
	<u>66,599</u>	<u>58,661</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021	2020
	£	£
<b>Dr C Covington</b>		
Balance outstanding at start of year	121,985	115,647
Amounts advanced	41,874	16,247
Amounts repaid	(106,927)	(9,909)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>56,932</u>	<u>121,985</u>

During the year, interest of £1,829 was charged on the loan.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £129,981 (2020 - £36,000) were paid to the director .

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr C Covington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.