

**Dr C E Covington Analytical Psychology
Limited**

Report and Unaudited Financial Statements

Year Ended

31 March 2000

2 862 511



BDO Stoy Hayward
Chartered Accountants

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

Annual report and financial statements for the year ended 31 March 2000

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Director

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Director

Dr C E Covington

Secretary and registered office

J E Smith, 19 Wood Street, London, W1A 7BN.

Company number

2862511

Accountants

BDO Stoy Hayward, 8 Baker Street, London, W1U 3LL.

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

Report of the director for the year ended 31 March 2000

The director presents her report together with the unaudited financial statements for the year ended 31 March 2000.

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the year.

The director recommends a final ordinary dividend of £9,900.

Principal activities, trading review and future developments

The company continues to be engaged in providing analytical psychology services.

Directors

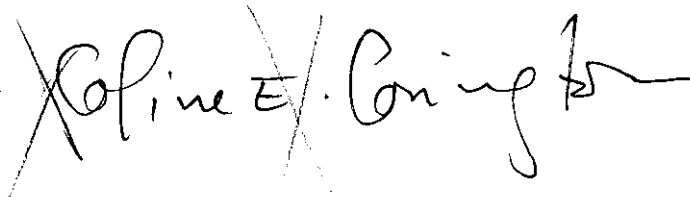
The director of the company during the year and her interest in the ordinary share capital of the company was:

	Ordinary shares of £1 each	
	31 March 2000	1 April 2000
Dr C E Covington	2	2

By order of the Board

Dr C E Covington

Director



25 October 2001

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

Accountants' Report on the Unaudited Financial Statements

To the director of Dr C E Covington Analytical Psychology Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BDO STOY HAYWARD

Chartered Accountants

London

25 October 2001

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED**Profit and loss account for the year ended 31 March 2000**

	Note	2000 £	1999 £
Turnover	2	45,876	32,383
Administrative expenses		32,362	26,468
		<hr/>	<hr/>
Operating profit	4	13,514	5,915
Interest payable and similar charges	5	239	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		13,275	5,915
Taxation on profit from ordinary activities	6	3,500	1,438
		<hr/>	<hr/>
Profit on ordinary activities after taxation		9,775	4,477
Dividends	7	9,900	5,500
		<hr/>	<hr/>
Retained (loss) for the year		(125)	(1,023)
Retained profit brought forward		227	1,250
		<hr/>	<hr/>
Retained profit carried forward		102	227
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders' funds apart from the loss for the year.

The notes on pages 5 to 8 form part of these unaudited financial statements.

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED**Balance sheet at 31 March 2000**

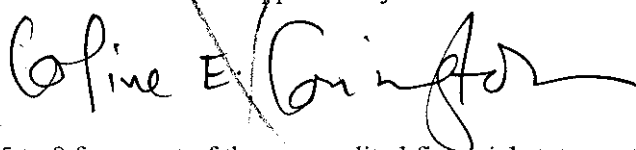
	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	8		1,942		1,020
Current assets					
Debtors	9	15,196		4,419	
Cash at bank and in hand		1,712		1,091	
		<u>16,908</u>		<u>5,510</u>	
Creditors: amounts falling due within one year	10	<u>18,746</u>		<u>6,301</u>	
Net current liabilities			<u>(1,838)</u>		<u>(791)</u>
Total assets less current liabilities			<u>104</u>		<u>229</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			102		227
Shareholders' funds			<u>104</u>		<u>229</u>

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its loss for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The unaudited financial statements were approved by the director on 25 October 2001

Dr C E Covington
Director



The notes on pages 5 to 8 form part of these unaudited financial statements.

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

Notes forming part of the unaudited financial statements for the year ended 31 March 2000

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Plant, machinery and motor vehicles	-	20% per annum on a reducing balance basis
Fixtures, fittings and equipment	-	20% per annum on a reducing balance basis

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Turnover

Turnover is wholly attributable to the principal activity of the company.

3 Director

Directors' emoluments consist of:

	2000 £	1999 £
Fees	-	-
Pension contributions	1,560	6,240
	<hr/>	<hr/>
	1,560	6,240
	<hr/>	<hr/>

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITEDNotes forming part of the unaudited financial statements for the year ended 31 March 2000 (*Continued*)**4 Operating profit**

	2000 £	1999 £
This is arrived at after charging:		
Depreciation	486	255

5 Interest payable and similar charges

	2000 £	1999 £
Bank interest	239	-

6 Taxation on profit from ordinary activities

	2000 £	1999 £
UK corporation tax	3,500	1,351
(Over)/under provision in prior year	-	87
	3,500	1,438

7 Dividends

	2000 £	1999 £
Ordinary - final	9,900	5,500

D R C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

Notes forming part of the unaudited financial statements for the year ended 31 March 2000 (*Continued*)

8 Tangible assets

	Fixtures, fittings and equipment £
<i>Cost</i>	
At 1 January 2000	1,275
Additions	1,408
	<hr/>
At 31 March 2000	2,683
	<hr/>
<i>Depreciation</i>	
At 1 January 2000	255
Provided for the year	486
Disposals	
	<hr/>
At 31 March 2000	741
	<hr/>
<i>Net book value</i>	
At 31 March 2000	1,942
	<hr/>
At 31 March 1999	1,020
	<hr/>

9 Debtors

	2000 £	1999 £
Trade debtors	4,263	1,645
Other debtors	-	24
Director's loan account	10,933	2,750
	<hr/>	<hr/>
	15,196	4,419
	<hr/>	<hr/>

All amounts under debtors fall due for payment within one year.

The director's loan account has been repaid since the year end.

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITEDNotes forming part of the unaudited financial statements for the year ended 31 March 2000 (*Continued*)**10 Creditors: amounts falling due within one year**

	2000 £	1999 £
Other creditors	2,912	4,926
Dividend proposed	9,900	-
Corporation tax	3,500	1,375
Accruals	2,434	-
	<u>18,746</u>	<u>6,301</u>

11 Share capital

	Authorised		Allotted, called up and fully paid	
	2000 £	1999 £	2000 £	1999 £
Ordinary shares of £1 each	1,000	1,000	2	2

12 Cash flow statement

The company has used the exemption under Financial Reporting Standard 1, "Cash Flow Statements", not to prepare a cash flow statement as the director believes the company is a 'small entity' as defined under section 247 of the Companies Act 1985.

The page which follows does not
form part of the statutory
financial statements of the company

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED**Detailed profit and loss account for the year ended 31 December 2000**

	2000	1999
	£	£
Fees receivable	45,876	32,383
Administrative expenses		
Office expenses	2,996	2,866
Insurance	1,013	64
Repairs and maintenance	5,800	498
Books and periodicals	1,096	972
Postage and stationery	1,113	568
Telephone	2,381	1,341
Motor expenses	2,221	1,546
Travelling	4,099	3,845
Entertaining	-	587
Conferences and lectures	-	205
Legal and professional	750	1,458
Accountancy	2,100	4,838
Bank charges	452	669
Subscriptions	658	300
Depreciation	486	255
Miscellaneous expenses	805	216
Pension contributions	1,560	6,240
Cleaning	2,466	-
Rates	651	-
Light and heat	1,203	-
Computer costs	512	-
	32,362	26,468
Operating profit	13,514	5,915
Interest payable and similar charges	239	-
Net profit for the year	13,275	5,915