Company Number: 2862511

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

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ABBREVIATED BALANCE SHEET As at 31 March 2003

		2003		2002
Note	£	£	£	£
2		866		1,082
3	17,584		45,862	
	2,473		8,739	
	20,057		54,601	
	(20,167)		(50, 182)	
		(110)		4,419
ITIES		756		5,501
				
4		2		2
		754		5,499
		756		5,501
	2 3	2 3 17,584 2,473 20,057 (20,167)	2 866 3 17,584 2,473 20,057 (20,167) (110) 756 4 2 754	Note £ £ £ 2 866 3 17,584 45,862 8,739 20,057 54,601 (50,182) (110) (110) 756 4 2 754

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on $\frac{12}{cl}$ and signed on its behalf.

Colin E. Gring In

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings

20% Reducing balance

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation At 1 April 2002	2,683
At 31 March 2003	2,683
Depreciation At 1 April 2002 Charge for year	1,601 216
At 31 March 2003	1,817
Net Book Value At 31 March 2003	866
At 31 March 2002	1,082

3. DEBTORS

Included within debtors is a loan of £6,958 (2002 - £23,304)to Dr C E Covington, a director. The maximum amount outstanding during the year was £57,958.

DR C E COVINGTON ANALYTICAL PSYCHOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2003

4.	CALLED UP SHARE CAPITAL		
		2003	2002
		£	£
	Authorised		
	1,000 Ordinary shares of £1.00 each	1,000	1,000
			=
	Allotted, called up and fully paid		
	2 Ordinay shares of £1.00 each	2	2
			a