

Company number 2862511 (England and Wales)

Dr C E Covington Analytical Psychology Limited

Abbreviated Accounts

for the period ended 31 October 1994



Dr C E Covington Analytical Psychology Limited

Contents

	Page
Auditors' Report	1 - 2
Balance Sheet	3
Notes to the Abbreviated Accounts	4

Dr C E Covington Analytical Psychology Limited

Auditors' Report to Dr C E Covington Analytical Psychology Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the financial statements of Dr C E Covington Analytical Psychology Limited prepared under section 226 of the Companies Act 1985 for the period ended 31 October 1994.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 31 October 1994, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 30 June 1995 we reported, as auditors of Dr C E Covington Analytical Psychology Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31 October 1994, and our audit report was as follows:

'We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5 .

Respective responsibilities of the director and auditors

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Dr C E Covington Analytical Psychology Limited

Auditors' Report to Dr C E Covington Analytical Psychology Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985 (continued)

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1994 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



IVAN SOPHER & CO.

Chartered Accountants
Registered Auditor

30 June 1995

5 Elstree Gate
Elstree Way
Borehamwood
Herts. WD6 1JD

Dr C E Covington Analytical Psychology Limited

Abbreviated Balance Sheet
as at 31 October 1994

	Notes	1994	
		£	£
Current Assets			
Debtors		3,716	
Creditors: amounts falling due within one year		(2,887)	
Net Current Assets			£ 829
Capital and Reserves			
Called up share capital	2		2
Profit and loss account			827
Shareholders' Funds			£ 829

In preparing these abbreviated accounts

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 30 June 1995.

C.E. Covington.

Director

Celine E. Covington

Dr C E Covington Analytical Psychology Limited

Notes to the Abbreviated Accounts for the period ended 31 October 1994

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2. Share Capital

1994
£

Authorised

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

During the period 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide initial working capital.