

STUART MORRIS TEXTILES LIMITED

**Company Registration Number:
02862312 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 September 2015

End date: 31 August 2016

STUART MORRIS TEXTILES LIMITED

Abbreviated Balance sheet

As at 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	472,053	481,363
Total fixed assets:		<u>472,053</u>	<u>481,363</u>
Current assets			
Stocks:		200,094	109,731
Debtors:		118,260	157,628
Cash at bank and in hand:		125,102	253,143
Total current assets:		<u>443,456</u>	<u>520,502</u>
Creditors: amounts falling due within one year:		(90,036)	(204,356)
Net current assets (liabilities):		<u>353,420</u>	<u>316,146</u>
Total assets less current liabilities:		825,473	797,509
Creditors: amounts falling due after more than one year:		(157,136)	(126,149)
Provision for liabilities:		(87,325)	(93,066)
Total net assets (liabilities):		<u><u>581,012</u></u>	<u><u>578,294</u></u>

The notes form part of these financial statements

STUART MORRIS TEXTILES LIMITED

Balance sheet continued

As at 31 August 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	50,000	50,000
Profit and loss account:		531,012	528,294
Shareholders funds:		<u>581,012</u>	<u>578,294</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 19 March 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stuart Charles Morris
Status: Director

The notes form part of these financial statements

STUART MORRIS TEXTILES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life : Land & Buildings - 2% straight line; Plant & Machinery - 25% reducing balance; Motor Vehicles-33% straight line

STUART MORRIS TEXTILES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

2. Tangible assets

	Total
Cost	£
01 September 2015:	1,069,514
Additions:	59,296
Disposals:	(7,570)
Revaluations:	0
Transfers:	0
31 August 2016:	<u>1,121,240</u>
Depreciation	
01 September 2015:	588,151
Charge for year:	65,207
On disposals:	(4,171)
Other adjustments:	0
31 August 2016:	<u>649,187</u>
Net book value	
31 August 2016:	<u>472,053</u>
31 August 2015:	<u>481,363</u>

STUART MORRIS TEXTILES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 August 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	50,000	1.00	50,000
Preference shares:			0
Total share capital (£):			50,000

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	50,000	1.00	50,000
Preference shares:			0
Total share capital (£):			50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.