

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

Umm Qarn Management Company Ltd

WEDNESDAY



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19/08/2009

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Umm Qarn Management Company Ltd

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for the Year Ended 31 October 2008

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Umm Qarn Management Company Ltd

Company Information  
for the Year Ended 31 October 2008

**DIRECTORS:** Abdullah bin Khalifa binHamad  
Abdullah Mohammed Abdullah

**SECRETARY:** Abdullah Mohammed Abdullah

**REGISTERED OFFICE:** 1 Mark Road  
Hemel Hempstead  
Hertfordshire  
HP2 7BN

**REGISTERED NUMBER:** 2861860 (England and Wales)

**ACCOUNTANTS:** Peter Gregory & Associates  
Chartered Accountants  
1 Mark Road  
Hemel Hempstead  
Hertfordshire  
HP2 7BN

Umm Qarn Management Company Ltd

Abbreviated Balance Sheet

31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,712,381		1,724,066
<b>CURRENT ASSETS</b>					
Stocks		166,300		187,000	
Debtors		6,922		15,924	
Cash at bank		149,193		468,353	
		322,415		671,277	
<b>CREDITORS</b>					
Amounts falling due within one year		160,207		136,400	
<b>NET CURRENT ASSETS</b>			162,208		534,877
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,874,589		2,258,943
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Deferred directors loans			8,326,857		8,837,828
Profit and loss account			(6,453,268)		(6,579,885)
<b>SHAREHOLDERS' FUNDS</b>			1,874,589		2,258,943

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14th August 2009 and were signed on its behalf by:

.....  
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2007 and 31 October 2008	1,982,220
<b>DEPRECIATION</b>	
At 1 November 2007	258,154
Charge for year	11,685
At 31 October 2008	269,839
<b>NET BOOK VALUE</b>	
At 31 October 2008	1,712,381
At 31 October 2007	1,724,066

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
1,000	Ordinary	£1	1,000	1,000

Umm Qarn Management Company Ltd

Report of the Accountants to the Directors of  
Umm Qarn Management Company Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Peter Gregory & Associates  
Chartered Accountants  
1 Mark Road  
Hemel Hempstead  
Hertfordshire  
HP2 7BN

Date: 19/5/09