

REGISTERED NUMBER: 02861686 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE JUNGLE GROUP LIMITED**

THE JUNGLE GROUP LIMITED (REGISTERED NUMBER: 02861686)

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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THE JUNGLE GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

G W Ebbs

Hassan Hassan
B P Leeves
C D Turner

SECRETARY:

G W Ebbs

REGISTERED OFFICE:

Harben House
Harben Parade
Finchley Road
London
NW3 6LH

REGISTERED NUMBER:

02861686 (England and Wales)

ACCOUNTANTS:

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		257,892		315,013
Investments	5		512		55,080
			258,404		370,093
CURRENT ASSETS					
Debtors	6	866,457		858,461	
Cash at bank and in hand		615,786		883,935	
		1,482,243		1,742,396	
CREDITORS					
Amounts falling due within one year	7	581,045		675,958	
NET CURRENT ASSETS			901,198		1,066,438
TOTAL ASSETS LESS CURRENT LIABILITIES			1,159,602		1,436,531
CREDITORS					
Amounts falling due after more than one year	8		(116,856)		(155,154)
PROVISIONS FOR LIABILITIES			(30,405)		(36,871)
NET ASSETS			1,012,341		1,244,506
CAPITAL AND RESERVES					
Called up share capital	10		587		725
Share premium			90,071		90,071
Capital redemption reserve			1,995		1,795
Retained earnings			919,688		1,151,915
SHAREHOLDERS' FUNDS			1,012,341		1,244,506

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE JUNGLE GROUP LIMITED (REGISTERED NUMBER: 02861686)

**BALANCE SHEET - continued
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

G W Ebbs - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

The Jungle Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for the provision of services, net of discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from provision of services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all the following conditions are satisfied:

- i) the amount of revenue can be measured reliably;
- ii) it is probable that the company will receive the consideration due under the contract;
- iii) the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- iv) the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the life of the lease
Improvements to property	- Over the life of the lease
Plant and machinery	- Straight line over 3 years and Straight line over 5 years
Fixtures and fittings	- Straight line over 3 to 10 years

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within the profit and loss account.

Investments in subsidiaries

Investment in the subsidiary company is held at cost less accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Cash and cash equivalents

Cash includes cash in hand, deposits held with banks. Cash equivalents are highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditor, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitute a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less impairment.

Interest income

Interest income is recognised in profit or loss using the effective interest method.

Taxation

Taxation for the year comprises corporation tax and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Corporation tax or deferred taxation assets and liabilities are not discounted.

Corporation tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2021 - 18) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 October 2021	15,724	277,031	1,213,889	238,345	1,744,989
Additions	-	3,872	36,307	5,299	45,478
Disposals	-	-	(76)	(681)	(757)
At 30 September 2022	15,724	280,903	1,250,120	242,963	1,789,710
DEPRECIATION					
At 1 October 2021	10,405	267,829	983,089	168,653	1,429,976
Charge for year	1,572	8,072	68,607	23,591	101,842
At 30 September 2022	11,977	275,901	1,051,696	192,244	1,531,818
NET BOOK VALUE					
At 30 September 2022	3,747	5,002	198,424	50,719	257,892
At 30 September 2021	5,319	9,202	230,800	69,692	315,013

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2021	55,080
Additions	538
Disposals	(55,106)
At 30 September 2022	512
NET BOOK VALUE	
At 30 September 2022	512
At 30 September 2021	55,080

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	548,442	441,589
Amounts owed by group undertakings	29,200	45,000
Other debtors	50,429	45,940
Prepayments and accrued income	238,386	325,932
	<u>866,457</u>	<u>858,461</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	9,750	8,706
Hire purchase contracts (see note 9)	48,599	43,569
Trade creditors	216,602	312,670
Social security and other taxes	31,984	29,002
VAT	93,388	111,553
Other creditors	23,186	41,537
Accruals and deferred income	157,536	128,921
	<u>581,045</u>	<u>675,958</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	9,996	9,727
Bank Loan 2-5 years	20,642	30,682
Bank loans more 5 yr by instal	-	886
Hire purchase contracts (see note 9)	86,218	113,859
	<u>116,856</u>	<u>155,154</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	886

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Gross obligations repayable:		
Within one year	57,522	43,569
Between one and five years	101,971	113,859
	<u>159,493</u>	<u>157,428</u>
Finance charges repayable:		
Within one year	8,923	-
Between one and five years	15,753	-
	<u>24,676</u>	<u>-</u>
Net obligations repayable:		
Within one year	48,599	43,569
Between one and five years	86,218	113,859
	<u>134,817</u>	<u>157,428</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. **LEASING AGREEMENTS - continued**

Operating lease arrangement

The company as lessee

At the balance sheet date, the company has outstanding commitment for future minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within 1 year	<u>252,476</u>	<u>243,575</u>
Between one and five years	<u>329,684</u>	<u>582,160</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
473 (2021 - 706)	Ordinary "A"	£1	473	706
52 (2021 - 19)	Ordinary "B"	£1	52	19
62 (2021 - 0)	Ordinary "C"	£1	62	-
			<u>587</u>	<u>725</u>

On 28 April 2022, the company purchased and subsequently cancelled 182 of its own Ordinary "A" shares and 18 Ordinary "B" shares at a total consideration of £273,972.

On 21 July 2022, the company issued 62 new Ordinary "C" shares of £1 each.

11. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Other related parties

The details of transactions during the year and balances at year end with other related parties are given below:

	2022 £	2021 £
Management fees payable	12,000	12,000
Management charges receivable	<u>38,000</u>	<u>45,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE JUNGLE GROUP LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Jungle Group Limited for the year ended 30 September 2022 which comprise the Profit and loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Jungle Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Jungle Group Limited and state those matters that we have agreed to state to the Board of Directors of The Jungle Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Jungle Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Jungle Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Jungle Group Limited. You consider that The Jungle Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Jungle Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

27 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.