

**SENIOR ENGINEERING EXECUTIVE TRUSTEE LIMITED**

Registered No. 2861142

**ACCOUNTS - 31 DECEMBER 1999**

**TOGETHER WITH DIRECTORS' REPORT**



## SENIOR ENGINEERING EXECUTIVE TRUSTEE LIMITED

### REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their report and accounts for the year ended 31 December 1999.

#### BUSINESS REVIEW:

The Company has not traded during the year and accordingly no Profit and Loss Account is presented. There is no current intention that it should trade in the future. Any expenses have been met by the ultimate holding company, Senior plc (formerly named Senior Engineering Group plc).

#### DIRECTORS:

The following Directors have held office during the year:

T B Garthwaite  
A B Johnston (resigned 27<sup>th</sup> January 2000)  
J R Kerr-Muir (resigned 27<sup>th</sup> January 2000)  
R Norton (resigned 27<sup>th</sup> January 2000)

The directors who held office at 31 December 1999 had no interests in the shares of the Company, other than by virtue of their interests (which are all beneficial) in the shares of Senior plc. The interests of J R Kerr-Muir and T B Garthwaite, are disclosed in the accounts of Senior plc. The interests of the other directors in the 10p ordinary shares of Senior plc are as follows:

	Shares 31 December 1999	Shares 31 December 1998
A B Johnston	500	500
R Norton	9,845	9,845

On 27 January 2000 F H Fermor was appointed a director and on 19 May 2000 M Rollins and L Grant were appointed directors.

#### AUDITORS:

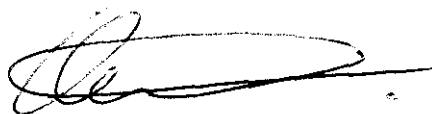
The Directors are of the opinion that the Company satisfies the conditions laid down in Section 250 of the Companies Act 1985 and that it is entitled to the benefits of the exemptions for individual accounts applicable in the case of a small company which has been dormant since the end of the financial year. Accordingly the provisions of Section 384 of the Companies Act 1985 do not apply and no Auditors will be appointed until such time as the Company is no longer dormant.

Registered Office

Senior House  
59/61 High Street  
Rickmansworth  
Herts WD3 1RH

24 July 2000

BY ORDER OF THE BOARD

  
L Grant  
Secretary

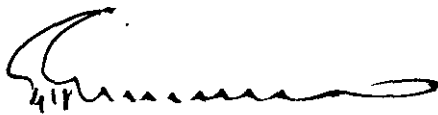
**SENIOR ENGINEERING EXECUTIVE TRUSTEE LIMITED**

**BALANCE SHEET - 31 DECEMBER 1999**

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
CURRENT ASSETS			
Due from parent	1	3	3
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
		<hr/>	<hr/>

The Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ending 31 December 1999.

APPROVED ON BEHALF OF THE BOARD ON 24 JULY 2000.

  
Director

**NOTES TO THE BALANCE SHEET - 31 DECEMBER 1999**

1. OWNERSHIP OF THE COMPANY:

The Company is a wholly-owned subsidiary undertaking of Senior Engineering Investments Limited, a company registered in England and Wales.

The Company's ultimate holding company is Senior plc, a company registered in England and Wales.

2. CALLED UP SHARE CAPITAL:

The share capital comprises 3 authorised, issued and fully paid ordinary shares of £1 each.

3. DIRECTORS' REMUNERATION:

None of the Directors received any emoluments from the Company during the year.

4. PROFIT AND LOSS ACCOUNT:

The Company did not trade during either of the last two financial years and accordingly no Profit and Loss Account is presented.